

Press release

October 2, 2020 13:00 CEST

HENRIK TEIWIK APPOINTED NEW CEO AND PRESIDENT OF HANDICARE GROUP AB

Today, the Board of Directors of Handicare Group AB announces that it has appointed Henrik Teiwik as new CEO and President. Henrik is currently Head of Business Area Construction Equipment and Business Area Rental at Alimak Group AB and will assume his position during Q1 2021.

“We are pleased to announce Henrik Teiwik as new CEO and President of Handicare. Through the strategic review and the Lift Up Program carried out during the year, a more focused and efficient organization has been established which provides a solid foundation to secure long-term profitable growth of the Accessibility area going forward. We are confident that Henrik, with his strategic and performance-oriented skillset and solid track record in an international organisation, has the skills and experience required to lead the company as it now enters into its next phase”, says Lars Marcher, Chairman of the Board of Directors of Handicare.

Henrik Teiwik, born 1980, is currently Head of Business Area Construction Equipment and Business Area Rental at Alimak Group AB, a position which he has held since 2015. Prior to joining Alimak in 2013, Henrik was an Associate Principal at McKinsey & Company, specialising in strategy, corporate finance and organizational topics. Henrik holds an MSc in Economics and Business from Stockholm School of Economics.

“I am proud to be joining Handicare, a company which in its global market leading position makes substantial difference in people’s lives every day through its solutions. The primary focus going forward will be to fully leverage Handicare’s competitiveness and the strong underlying long-term fundamentals that characterize the Accessibility market. I look forward to onboard this exciting company journey and work together with the team to take Handicare to even better performance”, says Henrik Teiwik.

Johan Ek, the interim CEO and President of Handicare Group since April 2020, will after handing over responsibilities to Henrik Teiwik remain in his current role as a member of the Board of Directors of Handicare Group.

For further information, please contact:

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This information is information that Handicare Group AB (publ) is required to disclose pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 13:00 CEST on 2 October 2020.

About Handicare

Handicare offers solutions to increase the independence of disabled or elderly people, and to facilitate for their care providers and family. The offering encompasses a comprehensive range of curved and straight stairlifts, transfer, lifting and repositioning aids and vehicle adaptations. Handicare is a global company with sales in more than 40 countries and is one of the market leaders in this field. The head office is in Stockholm, Sweden and manufacturing and assembly is located at four sites distributed across North America, Asia and Europe. In the twelve-month period to June 2020, revenue amounted to MEUR 214 and the adjusted EBITA margin was 5.1%. Employees amounted to 850 and the share is listed on Nasdaq Stockholm. For more information, www.handicaregroup.com.