

Press release

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CEO Staffan Ternström steps in as interim President Handicare North America

CEO Staffan Ternström steps in as interim President Handicare North America, replacing Tom Vorpahl with immediate effect. Tom Vorpahl has decided to leave Handicare.

"We have launched an improvement program for Patient Handling North America. The program has been successfully implemented in Canada, but we still haven't seen the same positive effects in the US. Our objective is to follow through with the plan.

Tom's departure is regrettable but gives me the opportunity to accelerate and ensure the implementation of the improvement program in North America, with a solid support from the existing organization", says Staffan Ternström, CEO of Handicare

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About Handicare

Handicare offers solutions to increase the independence of disabled or elderly people, and to facilitate for their care providers and family. The offering encompasses a comprehensive range of curved and straight stairlifts, transfer, lifting and repositioning aids, vehicle adaptations and medical equipment. Handicare is a global company with sales in more than 20 countries and is a market leader in this field. The head office is in Stockholm, Sweden and manufacturing and assembly is located at five sites distributed across North America, Asia and Europe. In the twelve-month period to March 2019, revenue amounted to MEUR 292 and the adjusted EBITA margin was 7.6%. Employees numbered around 1,200 and the share is listed on Nasdaq Stockholm. For more information, www.handicaregroup.com.