

Press release

Stockholm August 6, 2018 08:00 CET

President and CEO Asbjørn Eskild to leave Handicare Group

President and CEO of Handicare Group, Asbjørn Eskild, has informed the Board of Directors that he wishes to resign from Handicare due to personal reasons. The date on which Asbjørn will resign from his position is yet to be decided, Asbjørn has a notice period of six months. The search for a successor will be initiated.

"On behalf of the Board of Directors, I want to thank Asbjørn for his great contribution to Handicare through the years, not the least during the intense period prior to the listing on Nasdaq Stockholm in October 2017. The Q2 results will be presented on August 14 as previously communicated. Today's communication is only related to Asbjørn Eskild's decision to leave Handicare. We remain committed to the current business plan and our financial targets," says Lars Marcher, Chairman of the Board.

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This information is information that Handicare Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 8:00 a.m. CET on 6 August 2018.

About Handicare

Handicare offers solutions to increase the independence of disabled or elderly people, and to facilitate for their care providers and family. The offering encompasses a comprehensive range of curved and straight stairlifts, transfer, lifting and repositioning aids, vehicle adaptations and medical equipment. Handicare is a global company with sales in more than 20 countries and is a market leader in this field. The head office is in Stockholm, Sweden and manufacturing is located at six sites distributed across North America, Asia and Europe. In the 12-month period to March 2018, revenue amounted to MEUR 283 and the adjusted EBITA margin was 8.7%. Employees numbered around 1,200 and the share is listed on Nasdaq Stockholm. For more information, see www.handicaregroup.com.