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BEWiSynbra establish recycling company in Denmark

BEWiSynbra Group, a leading producer of expandable polystyrene (EPS) in Europe, announces that it has entered into an agreement to acquire certain assets deriving from the Danish recycling company EPS Recycle, and thereby establish the recycling company BEWiSynbra Circular Denmark A/S.

“I am very pleased that we have established BEWiSynbra Circular Denmark A/S, confirming our commitment to lead the EPS industry’s change towards a circular economy. This acquisition fits very well with our strategic priorities,” says Jonas Siljeskär, CEO of BEWiSynbra Group.

BEWiSynbra has launched an ambitious target of recycling 60,000 tonnes of EPS annually. Since the launch of BEWiSynbra Circular in October 2018, the group has acquired three recycling companies, established a recycling company in Portugal and introduced several recycling initiatives. With the acquisition of assets deriving from EPS Recycle, BEWiSynbra will expand and strengthen its activities for collection and recycling of EPS in Denmark. The operations will be run as BEWiSynbra Circular Denmark A/S and headed by Karl Erik Olesen, who is also the Managing Director at BEWiSynbra Denmark A/S.

“I am very excited about this acquisition that enables us to further develop our recycling activities. The operation solves a waste problem by transforming cellular foam into plastic granules that can be used in new plastic and EPS products, and thereby contribute to establishing an efficient resource loop,” says Karl Erik Olesen, Managing Director of BEWiSynbra Circular in Denmark.

For further information, please contact:

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About BEWiSynbra Group AB

BEWiSynbra Group is one of the largest vertically integrated producers of expandable polystyrene (EPS) in Europe, focusing on sustainable solutions for packaging and components, as well as insulation. Innovation is a key driver for the Group’s competitive advantage and sustainability, and BEWiSynbra has an ambitious approach to its recycling initiatives.