



BEWiSynbra obtains bondholders' approval on amendments in the terms of BEWiSynbra's bond loans on 550 MSEK and 75 MEUR

Press release, September 24, 2018

On 31 August 2018 BEWiSynbra Group AB (publ) ("BEWiSynbra") published that the company had initiated a written procedure in order to amend certain terms in its SEK 550 million bond loan (ISIN SE0009857980) and its EUR 75 million bond loan (ISIN SE0010985556) (the "Bonds").

The agent for the Bonds (Nordic Trustee & Agency AB (publ)) has administered the written procedure which was completed on 21 September 2018.

The amendments (summarised below and specified in detail in the notice of the written procedure which is available in the press release published on 31 August 2018) were accepted by (i) 100 per cent. of the cast votes from bond holders of bonds in SEK (ISIN SE0009857980) and (ii) 80.22 per cent. of the cast votes from bond holders of bonds in EUR (ISIN SE0010985556) in the written procedure and in both cases a sufficient amount of bondholders participated in the written procedure in order to meet quorum of at least 20 per cent. of the adjusted nominal amount.

The proposal in the written procedure has consequently been accepted.

The amendment in the terms of the Bonds means that certain basket levels for financial indebtedness are increased to facilitate further growth of the business. In addition, an amendment will be made to the terms of the intercreditor agreement to enable BEWiSynbra to efficiently maximise synergies following acquisitions.

The amendment in the terms of the Bonds will become effective on 24 September 2018, whereas the amendment in the intercreditor agreement will become effective at the time specified in the separate amendment and restatement agreement to be entered into in respect of the intercreditor agreement.

For further information, please contact:

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The information is such that BEWiSynbra Group AB (publ) is required to disclose in accordance with the EU Market Abuse Regulation (596/2014/EU). The information was submitted for publication, through the agency of the contact persons set out above, at 10.45 am CET on 24 September 2018.

BEWiSynbra is an innovative player and a vital component of European business, offering qualified and sustainable packaging solutions and insulation systems for buildings. The Group's products protect and safeguard the transportation of foodstuffs, electronics and many other types of sensitive products, and meet legislators' increasingly strict requirements for more efficient insulation of buildings. The Group has around 1,000 employees in six countries and sales of approximately SEK 4.5 billion, and its registered office is located in Solna, Sweden. BEWiSynbra Group is owned to 51.6% by Frøya Invest AS, to 21.4% by Gjelsten Holding AS, to 25.4% by Verdane Capital Advisors and to 1.6% by Senior Executives.