

The board proposes that the general meeting adopt the following resolution in connection with the Cash Issue:

- (i) *The Company's share capital shall be increased by NOK 9,430,693 through the issuance of 9,430,693 new shares, each with a nominal value of NOK 1.00.*
- (ii) *The new shares are issued at a subscription price of NOK 202 per share.*
- (iii) *The new shares are issued to selected investors in accordance with a decision to be made by the board of directors. The preferential rights of existing shareholders under section 10-4 of the Norwegian Public Limited Liability Companies Act are set aside.*
- (iv) *Subscription for the new shares shall be made no later than 8 April 2022 on a separate subscription form (unless the board of directors extends the deadline).*
- (v) *Payment of the subscription amount shall be made no later than 12 April 2022 to a special share issue account (unless the board of directors extends the deadline).*
- (vi) *The new shares carry rights to dividends from the date when the capital increase is registered in the Register of Business Enterprises.*
- (vii) *The Company's estimated costs in connection with the capital increase are NOK 36 million.*
- (viii) *Article 4 of the Articles of Association shall be amended so as to reflect the share capital and the number of shares after the capital increase.*

The board proposes that the general meeting adopt the following resolution in connection with the Contribution-in-kind Issue:

- (i) *The company's share capital shall be increased by NOK 20,164,775 through the issuance of 20,164,775 new shares, each with a nominal value of NOK 1.00.*
- (ii) *The new shares are issued at a subscription price of NOK 202 per share.*
- (iii) *The new shares are issued to NTS ASA, Fjordgata 8, 7900 Rørvik.*
- (iv) *As contribution for the shares, NTS ASA shall assign to the company a claim against NRS Farming AS in the amount of NOK 4,073,284,645. The claim shall be assigned to the company no later than 12 April 2022 (unless the board of directors extends the deadline).*
- (v) *Subscription for the new shares shall be made no later than 8 April 2022 (unless the board of directors extends the deadline) on a separate subscription form.*
- (vi) *The new shares shall carry rights to dividends from the date on which the capital increase is registered in the Register of Business Enterprises.*
- (vii) *The company's estimated costs in connection with the capital increase are NOK 50,000.*
- (viii) *Article 4 of the Articles of Association shall be amended so as to reflect the share capital and the number of shares after the capital increase.*