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Netmore Group and Danfoss Partner to Enhance Energy Efficiency in Swedish Properties with LoRaWAN Technology

Stockholm, 20240117 — Netmore Group, a Pan-European LoRaWAN Operator, has entered into a partnership with Danfoss business unit Leanheat®, a leader in digital energy optimization solutions. This collaboration is focused on improving energy efficiency in properties across Sweden, with the potential to achieve 20-25% energy savings through the use of Netmore's LoRaWAN technology.

Targeting energy efficiency with LoRaWAN Solutions

The partnership between Netmore Group and Danfoss aims to enhance the energy management of Swedish properties. Utilizing temperature and humidity sensors together with Danfoss Leanheat's AI-supported software, the initiative is expected to contribute significantly to reducing energy consumption in the involved properties, with the potential for 20-25% energy savings.

Strategic sensor deployment for energy management

Danfoss Leanheat's approach includes the option of installing sensors in apartments for detailed energy usage data, although it is not mandatory for the functionality of the system. Danfoss has, together with Netmore, added more than 2 000 sensors to Netmore's network in a short span of time and more are on the way. This deployment remains a key component in achieving the projected energy savings.

Beyond immediate energy efficiency improvements, this partnership lays the groundwork for Danfoss to explore additional use cases in the future. The reduction in energy consumption for heating and ventilation not only supports environmental sustainability but also provides financial advantages for property owners, contributing to more sustainable and efficient property management.

Maria Gihlström, Sales Manager at Danfoss Digital Services, stated, "Establishing a robust and secure technical network is essential for connected property management. Our partnership with Netmore is crucial in developing a digital infrastructure that supports interconnected systems and sensors, providing a comprehensive solution for digital energy optimization. Our goal is to offer property owners real-time data insights to enhance sustainability and efficiently manage energy consumption."

Eric Collinder, Country Manager Nordics at Netmore Group AB, commented, "Partnering with Danfoss represents an important step in the connected real estate sector. We are pleased that our LoRaWAN-enabled connectivity, which is focused on operational efficiency, forms a key part of Danfoss's energy management solutions. This collaboration underlines our commitment to providing technology that supports effective digitization in the real estate industry."

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About Netmore Group

Netmore Group is an IoT network operator, building the leading Pan-European network. We offer a reliable solution and leading connectivity expertise for efficient measuring, monitoring and optimisation of resource use. With 10 years in the industry we have a solid track record, operating borderless on the European market. Netmore group's main owner is the Nordic infrastructure investor Polar Structure.

Netmore Group was founded in 2010 in Sweden and since 2017 has been listed on the Nasdaq First North Growth Market. Redeye AB is the company's certified adviser.

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About Danfoss

Danfoss engineers solutions that increase machine productivity, reduce emissions, lower energy consumption, and enable electrification. Our solutions are used in such areas as refrigeration, air conditioning, heating, power conversion, motor control, industrial machinery, automotive, marine, and off- and on-highway equipment.

Our innovative engineering dates back to 1933. Danfoss is family-owned, employing more than 40,000 people, serving customers in more than 100 countries through a global footprint of 95 factories.

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About Danfoss Leanheat®

Next-generation solutions from the leading provider; Danfoss Leanheat® Building's Al based IoT solution monitors, controls and optimizes the indoor temperature and humidity of buildings heated using district heating. Our solution improves the energy efficiency of properties, increases the operational efficiency of district heating companies and creates a healthier indoor climate for residents.

www.leanheat.danfoss.com