

TagMaster

TagMaster receives 3 new orders within Rail Solutions

Press release, Stockholm, Sweden 21 December 2016

TagMaster, the leading supplier of advanced RFID products and ANPR cameras for vehicle identification in Traffic Solutions and Rail Solutions has, directly and through its recently acquired daughter company Balogh SA, received orders for 3 new rail projects at a total value of around 1M€.

The orders comprises products used for ATP (Automatic Train Protection), i. e. equipment used to avoid collision caused by excessive speed or missed signal information, and products for positioning of metro trains. The customers are existing clients, big European actors in signaling systems and one Asian actor.

These products are part of the standard assortment within TagMaster & Balogh, but as often are adapted (NRE) for different projects and different customers. The total order value is around 1 M€ and deliveries will take place during 2017.

"TagMaster has earlier expressed its enthusiasm for the Balogh acquisition and this new orders show that our ambition, that together with Balogh become a stronger supplier within Rail Solutions, is justified. We together get a wider product offering and we could together become one of the leading actors in train signaling and we will be able to take on bigger and more projects" says Jonas Svensson, CEO, TagMaster.

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This information is information that Tagmaster AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 09.00 CET on December 21 2016.

About TagMaster

TagMaster is an application driven technology company that designs and markets advanced identificationsystems and solutions based on radio & vision technology (RFID & ANPR) for demanding environments. Business areas include Traffic Solutions and Rail Solutions providing innovative mobility solutions, sold under the brands TagMaster, CitySync & Balogh, in order to increase efficiency, security, convenience and to decrease environmental impact within Smart Cities. TagMaster has dedicated agencies in the US and in China and exports mainly to Europe, Middle East, Asia and North America via a global network of partners, systems integrators and distributors. TagMaster was founded in 1994 and has its headquarters in Stockholm. TagMaster is a public company and its shares are traded on First North stock exchange in Stockholm, Sweden. TagMasters certified advisor is Remium Nordic AB. For more information about TagMaster, please visit www.tagmaster.com