Tecnotree

Tecnotree Plc: Change in the number of treasury shares

Tecnotree Corporation Stock Exchange Release 3 November at 14:00 EET

Tecnotree has today conveyed 472 301 treasury shares to the members of the Tecnotree's Board of Directors as a part of the Board members' annual remuneration in accordance with the decision of the Annual General Meeting on 19 April 2022. The amount of shares is based on the yearly remuneration decided by the Annual General Meeting and the average share price between 17 October and 21 October 2022.

Following the transaction, Tecnotree holds 7 975 260 treasury shares.

Further information
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About Tecnotree
Tecnotree is a 5G-ready digital Business Support System (BSS) player with AI/ML capabilities and multi-cloud extensibility. It has over 40 years of deep domain expertise and it is amongst the first few companies to attain Platinum Badge in the world for Open API standards by TM Forum. It's agile and open-source Digital BSS Stack comprises of the full range (order-to-cash) of business processes and subscription management for telecommunication players and other digital services providers, creating opportunities beyond connectivity. Tecnotree also provides a Fintech solution and a B2B2X multi-experience digital marketplace to its subscriber base through the Tecnotree Moments platform to empower digitally connected communities across gaming, heath, education, OTT and other vertical ecosystems. Tecnotree is listed on Nasdaq Helsinki (TEM1V). For more information, please visit www.tecnotree.com.