



Tecnotree welcomes Indiresb Vivekananda as Chief Financial Officer

Tecnotree Corporation Stock Exchange Release 13 September 2022 at 09:00 EET

Tecnotree is pleased to announce Indiresb Vivekananda as its new Chief Financial Officer and a member of the Management Board", Indiresb brings over 30+ years of experience as a finance executive, having worked with Yahoo Inc, BPL, LICHFL, Tecnotree Corporation and Cloudera. We believe that he has the relevant financial experience in telecommunications, ecommerce, cloud and the financial sector that is needed to lead Tecnotree into its next phase of growth. He is a qualified chartered accountant. Indiresb will join Tecnotree in the first week of October 2022.

Priyesh Ranjan, the Chief Financial Officer of Tecnotree Corporation and a member of the Management Board", has decided to step down to pursue an alternate career trajectory. Priyesh Ranjan will continue to be with the Company till the end of 2022 and will ensure a smooth transition.

"Priyesh has been instrumental in the growth story of Tecnotree. His vision, passion and knowledge of business and finance is commendable. He has played a key role in taking the Company out of debt restructuring and has led several high impact projects for the Company. I wish Priyesh a very successful and fulfilling career ahead. As our digital products and platforms are gaining continuous acceptance globally keeping pace with emerging trends in 5G and new business models across vertical industries, I am happy to welcome Indiresb to lead us through this next chapter and wish him a successful tenure at Tecnotree" says Padma Ravichander, CEO of Tecnotree Corporation.

"Having been with Tecnotree from 2012 to 2019 I have been inspired by Tecnotree's growth trajectory over the last few years, it is an exciting time to re-join Tecnotree, as the industry is primed to accept Tecnotree's products built for 5G and newer business models" says Indiresb Vivekananda.

"My stay with Tecnotree has been immensely satisfying. The Company is on a more stable footing and is poised for the next phase of growth. I am grateful to be able to contribute to the growth of Tecnotree under the leadership of Padma. I wish the Company a very successful time ahead" says Priyesh Ranjan, CFO of Tecnotree Corporation.

Further information

Padma Ravichander, CEO, tel +97 156 414 1420

About Tecnotree

Tecnotree is the only full stack digital business management solution provider for digital service providers, with over 40 years of deep domain knowledge, proven delivery and transformation capability across the globe. Our open source technology based agile products and solutions comprise the full range (order-to-cash) of business process and subscription management for telecom and other digital service providers. Tecnotree products and platforms service over 800 million subscribers worldwide. Tecnotree is listed on Nasdaq Helsinki (TEM1V). For more information, please visit www.tecnotree.com.