



Tecnotree Wins USD 10.6 Mn Digital Transformation Projects from One of the Largest Telecom Operator Groups in MEA region

Tecnotree Corporation Stock Exchange Release 18 October 2021 at 9:45 EET

One of the largest telecom operator groups in MEA (Middle East & Africa) has selected Tecnotree's Digital BSS Suite Products for its digital transformation journey for select two countries. This group is a new customer for Tecnotree.

Under these projects, Tecnotree will provide its range of BSS Suite Products and Support Services for a total value of approx. USD 10.6 Mn. Tecnotree expects to deliver the license along with implementation services within a year and will provide support services for five years.

Tecnotree believes that the addition of this customer has strategic advantages. This further solidifies Tecnotree's position in MEA region as well as strengthens the credibility of its products. In addition, Tecnotree could also receive more orders from this group for their other countries or for other products in future.

FURTHER INFORMATION

Priyesh Ranjan. CFO. tel. +971 50 955 1188

About Tecnotree

Tecnotree is the only full stack digital business management solution provider for digital service providers, with over 40 years of deep domain knowledge, proven delivery and transformation capability across the globe. Our open source technology based agile products and solutions comprise the full range (order-to-cash) of business process and subscription management for telecom and other digital service providers. Tecnotree products and platforms service over 800 million subscribers worldwide. Tecnotree is listed on Nasdaq Helsinki (TEM1V). For more information, please visit www.tecnotree.com.