



Change in Tecnotree Corporation's holding of treasury shares

Tecnotree Corporation Stock Exchange Release 21 September 2021 at 11:15 EET

The Board of Directors of Tecnotree Plc has on 14 September 2021 decided on a directed share issue for the purpose of reward payment of the incentive and commitment programs RSUP 2020-2022 and RSUP 2021-2023 and annual short-term incentive scheme 2020.

In the share issue, a total of 3 635 732 Tecnotree shares have on September 21st been issued and conveyed without consideration to the key persons participating in the plans.

In addition, a total of 696,250 of shares have been subscribed for under the Tecnotree Corporation's stock option plan 2021A and Company has used treasury shares for the share subscriptions. The subscribed shares have been transferred to the subscribers on 21 September 2021

The decision on the directed share issue is based on the authorization granted to the Board of Directors by the Annual General Meeting of Shareholders held on May 15th, 2019.

Following the transfers, Tecnotree Plc holds 16,312,334 treasury shares.

FURTHER INFORMATION

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About Tecnotree

Tecnotree is the only full stack digital business management solution provider for digital service providers, with over 40 years of deep domain knowledge, proven delivery and transformation capability across the globe. Our open source technology based agile products and solutions comprise the full range (order-to-cash) of business process and subscription management for telecom and other digital service providers. Tecnotree products and platforms service over 800 million subscribers worldwide. Tecnotree is listed on Nasdaq Helsinki (TEM1V). For more information, please visit www.tecnotree.com.