



## **Tecnotree's share-based employee incentive program – Directed share issue**

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The Board of Directors of Tecnotree Plc has on August 11<sup>th</sup> 2020 decided on a directed share issue, by authorization of the General Meeting of Shareholders on May 15<sup>th</sup> 2019 for the purpose of implementation of the incentive and commitment program directed to the key personnel of the Group.

In the share issue, Tecnotree Plc has on August 31<sup>st</sup> 2020 transferred without consideration a total of 1,817,501 of the company's own shares to the key employees participating in the program in accordance with the terms and conditions of the program. More detailed information about launch the terms and conditions of the program is available in a stock exchange release published on 31 October 2019.

Following the transfer, Tecnotree Plc holds a total of 10,941,667 of its own shares.

### **FURTHER INFORMATION**

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### **About Tecnotree**

Tecnotree is the only full stack digital business management solution provider for digital service providers, with over 40 years of deep domain knowledge, proven delivery and transformation capability across the globe. Our open source technology based agile products and solutions comprise the full range (order-to-cash) of business process and subscription management for telecom and other digital service providers. Tecnotree products and platforms service over 800 million subscribers worldwide. Tecnotree is listed on Nasdaq Helsinki (TEM1V). For more information, please visit [www.tecnotree.com](http://www.tecnotree.com).