



Press release 2023-04-24

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## The subscription period for Inhalation Sciences' rights issue begins today

**Today on April 24, 2023, the subscription period begins in Inhalation Sciences Sweden AB (publ)'s ("ISAB" or the "Company") rights issue of shares (the "Rights Issue"). The Rights Issue was resolved by the Board of Directors on April 6, 2023, with support of the authorization from the Annual General Meeting on May 6, 2022. The subscription period runs until and including May 9, 2023.**

The subscription period for the Rights Issue runs from today, April 24, 2023 to and including May 9, 2023.

Please note, that custodians may have a last response date for subscription to the Rights Issue that falls before May 9, 2023.

The information memorandum is available on the Company's website [www.inhalation.se](http://www.inhalation.se), on Stockholm Corporate Finance AB's website [www.stockholmcorp.se](http://www.stockholmcorp.se) and on Spotlight Stock Market's website [www.spotlightstockmarket.com](http://www.spotlightstockmarket.com).

*"We are convinced that the rights issue will give us the financial means we need to take the next step in our growth journey. The lion share of the capital will be directed to expanding and grow the service offering. I am pleased that both the board of directors and company management have shown their confidence in our growth plan by participating in the rights issue. This is a firm acknowledgement to what we currently are doing is going to accelerate our growth moving forward as we all look with confidence on what comes next "says Manoush Masarrat, CEO of Inhalation Sciences*

### The Rights Issue in brief

- All existing shareholders received five (5) subscription rights for each one (1) share held on the record date of April 20, 2023, and twelve (12) subscription rights entitle the holder to subscribe for one (1) newly issued share.
- The subscription price is SEK 3.60 per share.
- Upon full subscription in the Rights Issue, the Company will receive approximately MSEK 17.1 before issuing costs.
- The Rights Issue is covered to approximately 80 percent through subscription and guarantee commitments. However, these measures have not been secured through advance transactions, bank guarantees or similar arrangements.
- The Board and management have submitted subscription commitments amounting to approximately MSEK 1.2 and a main shareholder has submitted a subscription commitment amounting to approximately MSEK 0.6.

**Subscription with the support of subscription rights**

Shareholders or representatives of shareholders who were registered in Euroclear's share register on the record date of April 20, 2023, will receive a pre-printed subscription form with an attached payment slip from Euroclear. If a different number of subscription rights is used than indicated on the pre-printed payment slip from Euroclear, a special subscription form should be used. Subscription by payment must be made in accordance with the instructions on the special subscription form. Therefore, the pre-printed payment slip from Euroclear should not be used. The special subscription form can be ordered from Hagberg & Aneborn Fondkommission AB by phone or email.

Shareholders whose holdings of shares in the Company were registered with a custodian bank or other custodian on the record date will not receive any subscription forms or special subscription forms from Euroclear. Subscription and payment should instead be made in accordance with instructions from the respective custodian.

**Subscription without the support of subscription rights**

Subscription without the support of subscription rights through a custodian is made according to instructions from the respective custodian. For subscription through a capital insurance or an investment savings account, please contact your custodian. Subscription without the support of subscription rights is otherwise made by submitting a subscription form via mail or email to Hagberg & Aneborn Fondkommission AB. The subscription form must be received by Hagberg & Aneborn Fondkommission AB no later than 3:00 PM on May 9, 2023. The subscription form is available on the Company's website [www.inhalation.se](http://www.inhalation.se) and on Hagberg & Aneborn Fondkommission AB's website [www.hagberganeborn.se](http://www.hagberganeborn.se).

**Timetable for the Rights Issue**

A timetable for the Rights Issue follows below (all dates refer to 2023):

April 24 – May 4	Trading in subscription rights on Spotlight Stock Market.
April 24 – May 9	Subscription period in the Rights Issue.
April 24	Trading with BTA (paid subscribed share) begins. Trading continues until the Rights Issue has been registered with the Swedish Companies Registration Office.
Around May 12	Announcement of the outcome of the Rights Issue.

**Advisors**

ISAB has appointed Stockholm Corporate Finance AB as financial advisor and Fredersen Advokatbyrå AB as legal advisor. Hagberg & Aneborn Fondkommission AB is the issuing agent in connection with the Rights Issue.

**For further information, please contact:**

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*The information was submitted for publication, through the agency of the contract person set out above, on April 24, 2023 at 08.45 CEST.*

**About Inhalation Sciences Sweden AB (publ)**

Inhalation Sciences Sweden AB (publ) develops and commercializes world-leading instruments for inhalation research. The company's patented laboratory instrument, PreciseInhale®, offers researchers the opportunity to characterize, with very high precision, how aerosols and small particles affect our lungs and thus our health when inhaled.

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#### **Forward-looking statements**

This press release contains forward-looking statements that reflect the Company's intentions, beliefs or current expectations and goals regarding the Company's future operations, financial condition, liquidity, results of operations, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and can be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might" or, in each case, their negative, or similar, expressions. The forward-looking statements in this press release are based on various assumptions, many of which are in turn based on additional assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, actual results or performance could differ materially from those reflected in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from error and does not accept any responsibility for the future accuracy of the views expressed in this press release or any obligation to update or revise the statements in this press release to reflect subsequent events. Undue reliance should not be placed on the forward-looking statements in this press release. The information, opinions and forward-looking statements contained in this press release speak only as of the date hereof and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or release any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release.