



Press release 2023-04-21

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Inhalation Sciences publishes information memorandum in connection with rights issue

Inhalation Sciences Sweden AB (publ) ("ISAB" or the "Company") today publishes the information memorandum prepared in connection with the Company's previously announced rights issue of shares (the "Rights Issue"). The information memorandum will be available on the Company's website www.inhalation.se, on Stockholm Corporate Finance AB's website www.stockholmcorp.se and on Spotlight Stock Market's website www.spotlightstockmarket.com.

The Rights Issue in brief

- All existing shareholders received five (5) subscription rights for each one (1) share held on the record date of April 20, 2023, and twelve (12) subscription rights entitle the holder to subscribe for one (1) newly issued share.
- The subscription price is SEK 3.60 per share.
- Upon full subscription in the Rights Issue, the Company will receive approximately MSEK 17.1 before issuing costs.
- The subscription period in the Rights Issue is expected to run from and including April 24, 2023, up to and including May 9, 2023.
- Trading in subscription rights is expected to take place on Spotlight Stock Market during the period from and including April 24, 2023, up to and including May 4, 2023.
- The Rights Issue is covered to 80 percent through subscription and guarantee commitments. However, these measures have not been secured through advance transactions, bank guarantees or similar arrangements.
- The Board and management have submitted subscription commitments amounting to approximately MSEK 1.2 and a main shareholder has submitted a subscription commitment amounting to approximately MSEK 0.6.

Timetable for the Rights Issue

A timetable for the Rights Issue follows below (all dates refer to 2023):

April 24 – May 4	Trading in subscription rights on Spotlight Stock Market.
April 24 – May 9	Subscription period in the Rights Issue.

April 24	Trading with BTA (paid subscribed share) begins. Trading continues until the Rights Issue has been registered with the Swedish Companies Registration Office.
Around May 12	Announcement of the outcome of the Rights Issue.

Advisors

ISAB has appointed Stockholm Corporate Finance AB as financial advisor and Fredersen Advokatbyrå AB as legal advisor. Hagberg & Aneborn Fondkommission AB is the issuing agent in connection with the Rights Issue.

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The information was submitted for publication, through the agency of the contract person set out above, on April 21, 2023 at 08.45 CEST.

About Inhalation Sciences Sweden AB (publ)

Inhalation Sciences Sweden AB (publ) develops and commercializes world-leading instruments for inhalation research. The company's patented laboratory instrument, PreciseInhale®, offers researchers the opportunity to characterize, with very high precision, how aerosols and small particles affect our lungs and thus our health when inhaled.

About Stockholm Corporate Finance AB

Stockholm Corporate Finance is an independent privately owned financial advisor offering services within qualified advice on capital raising, ownership changes, mergers and acquisitions (M&A) to listed and private companies and their owners. Stockholm Corporate Finance is a securities company under the supervision of the Swedish Financial Supervisory Authority and is a member of the industry organization SwedSec Licensiering AB. For more information see: www.stockholmcorp.se

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Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs or current expectations and goals regarding the Company's future operations, financial condition, liquidity, results of

operations, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and can be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might" or, in each case, their negative, or similar, expressions. The forward-looking statements in this press release are based on various assumptions, many of which are in turn based on additional assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, actual results or performance could differ materially from those reflected in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from error and does not accept any responsibility for the future accuracy of the views expressed in this press release or any obligation to update or revise the statements in this press release to reflect subsequent events. Undue reliance should not be placed on the forward-looking statements in this press release. The information, opinions and forward-looking statements contained in this press release speak only as of the date hereof and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or release any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release.