

Keliber will increase production capacity and relocate the concentration plant

Today, Keliber has informed that the annual lithium hydroxide production capacity will be increased from 12,500 tonnes to 15,000 tonnes. In addition, the ore concentration plant will be moved to the Päiväneva area adjacent to mine sites in order to optimize costs and logistics. Relocating the concentration plant to the mining area will reduces traffic volumes and minimize environmental footprint caused by transportation.

For further information please see Keliber's press release today at: https://www.keliber.fi/en/investors/news-releases-and-publications/.

Nordic Mining ASA holds an investment of 16.3% in Keliber.

Oslo, 5 May 2020 Nordic Mining ASA

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. Nordic Mining also holds 16.3 % of the shares in Keliber Oy, which is developing a lithium project in Finland.

Nordic Mining also holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina which are jointly owned with the Institute for Energy Technology. The Group has also taken initiatives related to seabed mineral exploration in Norway and participates in the MarMine research project. Further, the Group is investigating a high-quality quartz deposit in Kvinnherad in western Norway and holds exploration rights for nickel and PGE in a prospective geologic province in Reinfjord in northern Norway.

Nordic Mining is listed on Oslo Axess with ticker symbol "NOM".