



## Ore reserve estimate for Keliber's Rapasaari lithium deposit increased by 50 per cent

Keliber Oy ("Keliber") announced today that the ore reserve estimate for the Rapasaari lithium deposit has been updated. Estimated proven and probable ore reserves now totals 5.280 million tonnes with a grade of 1.07% Li<sub>2</sub>O. This is 49.6 per cent more than previously estimated for Rapasaari.

The total JORC 2012 compliant total proven and probable lithium ore reserves for Keliber are now 9.372 million tonnes with a grade of 0.98% Li<sub>2</sub>O.

Keliber's full announcement is available at <https://www.keliber.fi/en/investors/news-releases-and-publications/>.

Nordic Mining ASA holds an investment of 18.5% in Keliber.

Oslo, 5 December 2019

Nordic Mining ASA

*[Nordic Mining ASA \(www.nordicmining.com\)](http://www.nordicmining.com)*

*Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.*

*Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. Nordic Mining also holds 18.5% of the shares in Keliber Oy, which is developing a lithium project in Finland to become the first European producer of battery grade lithium hydroxide.*

*In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration of seabed minerals.*

*Nordic Mining is listed on Oslo Axess with ticker symbol "NOM".*