

Primary insiders subscribe shares in the Rights Issue

The following primary insiders have today subscribed for shares in the ongoing Rights Issue in Nordic Mining as follows:

Name	Position	Number of allocated subscription rights	Shares subscribed	Shares owned prior to the transaction	Options in share option scheme (2)
Kjell Roland	Chair of Board	13,044	21,000	75,027	0
Kjell Sletsjøe	Board member	3,125	143,000	17,976	0
Ivar Fossum	CEO	103,197	103,197	593,558	1,050,000
Birte Norheim (1)	CFO	9,274	11,656	53,344	575,000
Kenneth N. Angedal	Project Mgr. Engebø	6,606	14,285	38,000	400,000
Mona Schanche	VP Exploration	5,920	15,000	34,053	400,000
Steinar Kleppe	Geologist	546	1,000	3,143	175,000

(1) The shares are subscribed through, and existing shares are owned by, the company Bino Consult AS

(2) Each option gives the right to subscribe for one share in Nordic Mining at a subscription price of NOK 2.63 per share. The options must be exercised within the earlier of date of the general meeting of Nordic Mining in 2022 and 30 June 2022

The subscription price is NOK 1.40 per share.

Shares subscribed based on subscription rights will be allocated to the subscriber. In addition, subscribers may be allocated shares based on the subscription for shares without subscription rights.

For further information, please contact Birte Norheim, CFO, telephone +47 95 29 33 21.

Oslo, 19 September 2019

Nordic Mining ASA

About Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. Nordic Mining also holds 18.5% of the shares in Keliber Oy, which is developing a lithium project in Finland to become the first European producer of battery grade lithium hydroxide.

In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina, and exploration of seabed minerals and high-purity quartz.

Nordic Mining is listed on Oslo Axess with ticker symbol "NOM".