

Mandatory notification of trade

Reference is made to the stock exchange notice today regarding the final result of the Private Placement in Nordic Mining ASA ("Nordic Mining" or the "Company"). Primary insiders in the Company have been allocated a total of 138,239 shares in the Private Placement. All shares in the Private Placement were subscribed at a price of NOK 2.125 per share. Below is an overview of the allocation of Shares to primary insiders in the Company:

Name	Position	Number of shares allocated	New shareholding	No of options
Ivar S. Fossum	CEO	64,710	593,558	1,050,000
Birte Norheim (1)	CFO	23,529	53,344	575,000
Lars K. Grøndahl (2)	Sr. Advisor	50,000	1,550,000	400,000

(1) The shares are owned through the company BINO Consult AS

(2) The shares are owned through the company Magil AS

For further information, please contact Birte Norheim (CFO) at +47 9529 3321 or birte.norheim@nordicmining.com

Oslo, 29 May 2019

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. Nordic Mining also holds 18.5% of the shares in Keliber Oy, which is developing a lithium project in Finland to become the first European producer of battery grade lithium hydroxide.

In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina which are jointly owned with the Institute for Energy Technology. The Group has also taken initiatives related to seabed mineral exploration in Norway and participates in the MarMine research project. Further, the Group is investigating a high-quality quartz deposit in Kvinnherad in western Norway and holds exploration rights for nickel and PGE in a prospective geologic province in Reinfjord in northern Norway.

Nordic Mining is listed on Oslo Axess with ticker symbol "NOM".