Completion of Subsequent Offering

Reference is made to stock exchange announcement on 29 January 2018 regarding the Subsequent Offering (the "Subsequent Offering") by Nordic Mining ASA of 3,000,000 new shares with a nominal value of NOK 0.60 each (the "Offer Shares") at a subscription price of NOK 3.20 per Offer Share.

The Subsequent Offering was fully subscribed, and the Offer Shares have been allocated. Notices of allocation of Offer Shares and the corresponding subscription amount to be paid by each individual subscriber will be distributed today.

Following the registration of the Subsequent Offering with the Register of Business Enterprises, the share capital of Nordic Mining ASA will be NOK 68,070,280.80 consisting of 113,450,468 shares, each with a nominal value of NOK 0.60.

For questions please contact CFO Lars K. Grøndahl, telephone +47 901 60 941.

Oslo, 30 January 2018
Nordic Mining ASA

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or "the Company") is a resource company with focus on high-end industrial minerals and metals in Norway and internationally. The Company's project portfolio is of high international standard and holds a significant economic potential. The Company's assets are in the Nordic region. Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. Permits for the project have been granted by the Norwegian government, and a prefeasibility study was completed in October 2017. Nordic Mining's associated company Keliber in Finland is in the process of completing its definitive feasibility study and preparing for production of lithium carbonate. Nordic Mining has rights for exploration and production of high-purity quartz in Kvinnherad in Norway. Further, the Company holds exploration rights at Reinfjord in northern Norway where a prospective area of sulphide mineralisation has been discovered. Nordic Mining is also exploring opportunities related to seabed mineral resources.

Nordic Mining is listed on Oslo Axess with ticker symbol "NOM".