



New share capital registered

The Private Placement in Nordic Mining is now completed and the new shares will be listed on Oslo Axess.

Reference is made to stock exchange notice 14 December 2017 regarding the Private Placement and stock exchange notice 8 January 2018 regarding the general meeting's approval of the Private Placement and the Subsequent Offering.

The Private Placement consisting of 15,625,000 new shares was done at a subscription price of NOK 3.20 per share. The par value of the issued shares is NOK 0.60. Nordic Mining's share capital was increased by NOK 9,375,000.

The capital increase has today been registered with the Norwegian Register of Business Enterprises. Nordic Mining's share capital is currently NOK 66,270,280.80 divided into 110,450,468 shares, each with a par value of NOK 0.60.

For questions please contact CFO Lars K. Grøndahl, telephone +47 901 60 941.

Oslo, 16 January 2018
Nordic Mining ASA

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or "the Company") is a resource company with focus on high-end industrial minerals and metals in Norway and internationally. The Company's project portfolio is of high international standard and holds a significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. Permits for the project have been granted by the Norwegian government, and a prefeasibility study was completed in October 2017. Nordic Mining's associated company Keliber in Finland is in the process of completing its definitive feasibility study and preparing for production of lithium carbonate. Nordic Mining has rights for exploration and production of high-purity quartz in Kvinnherad in Norway. Further, the Company holds exploration rights at Reinfjord in northern Norway where a prospective area of sulphide mineralisation has been discovered. Nordic Mining is also exploring opportunities related to seabed mineral resources.

Nordic Mining is listed on Oslo Axess with ticker symbol "NOM".