



# YEAR END REPORT

2022-01-01 – 2022-12-31

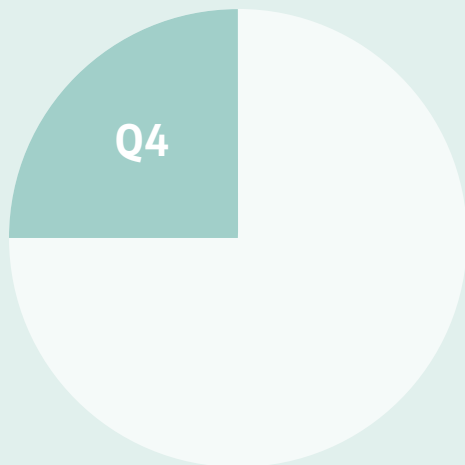


OMNICAR

OMNICAR HOLDING AB

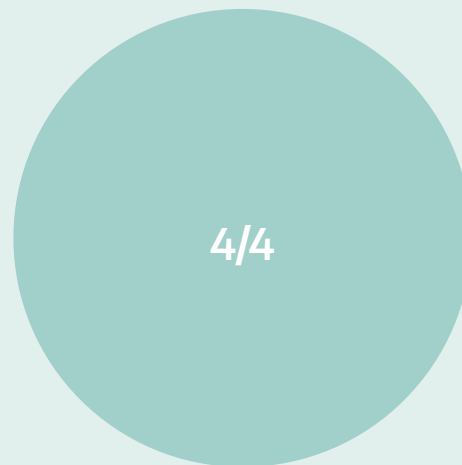
# Year End report – Summary

"OmniCar" or the "Company" means the Group, namely OmniCar Holding AB (registered under company registration number 559113-3987) and its wholly owned subsidiary Omnicarservice ApS and Omnicar AB. Omnicarservice ApS, which is the Group's operating subsidiary.



## Q4 (2022-10-01 - 2022-12-31)

- Revenue totalled SEK 13 176 thousand
- Q4 result after financial income and expenses, net amounted to SEK thousand -17 807
- Q4 result before tax and interest SEK -19 286 thousand
- Q4 earnings per share\* is SEK -0,24 for the quarter



## Year-to-date (2022-01-01 - 2022-12-31)

- YTD revenue totalled \*SEK 56 270 thousand
- YTD result after financial income and expenses, net amounted to SEK thousand -46 026
- YTD result before tax and interest SEK -48 514 thousand
- YTD earning per share\*\* is SEK -0,61

\*Revenue in year-to-date (2022-01-01 - 2022-12-31) period, have been reclassified and reduced by SEK 7.3 million due to accounting treatment of the repayment obligations for sales of cars. The change has no effect in terms of results.

\*\*Earnings per share: The net profit or loss for the period divided by the average number of shares.

The registered number of shares in Omnicar Holding AB as at 31 december 2022 total 77 867 328. Average number of shares Q4 total 77 567 328 and YTD total 62 507 315.

# CEO has the floor



**Mikkel K. Christensen,**  
CEO OMNICAR Holding AB

Dear shareholders,

2022 was the year where we managed to roll out our mobile service concept to more than 10.000 happy customers throughout Denmark. We are very pleased to see, that even when the number of customers is increasing at a steady rate, we manage to keep our very high customer satisfaction on 4,9 out of 5.

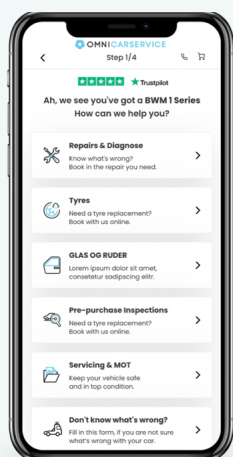
2022 has also been a challenging year with the development, introduction and finally closure of the sales business. During Q4 the losses were significant, which was expected and well in accordance with our communicated plan towards profitability. We've deliberately taken all costs related to the sales business in Q4, including provisions for cars sold in 2023, which in turn will significantly lower our costs going forward. As a result,

we're already seeing a positive effects of this in Q1 and we're looking forward to continuously delivering better results throughout this entire year.

During Q4 2022 we have put a lot of effort into preparing ourselves for 2023, where we want to focus solely on our mobile service concept and to become profitable by focusing on the following 4 key areas:

## Optimization of our operation

Optimization of daily operations is of outmost importance to support a scalable business model preparing OmniCar for expansion. Luckily, we are in a position where the IT-platform we have built during 2022 has now been implemented, which makes our workflows for both mechanics and our customer handling team much more efficient.





### BtB partnerships

Previously, all of our focus has been on servicing consumers. This will change in 2023, where we have taken a strategic decision to put great focus on BtB cooperation and partnerships which can offer a “one to many” channel like the cooperation we have made and announced with Copenhagen Airport.

### Customer Success

We are confident that we deliver a good service, which customers want to use again and again. Still, we have put customer success as a key priority for 2023. We continuously want to add new products and services and make sure that we are using the full potential of each customer. Furthermore, we want to be on top if someone stops using our services and try to win them back or at least understand the reason behind it.

### Value proposition

By using our mobile service concept, we are saving each customer 2,5 hours on average by not having to go to the workshop. This is something we need to make sure that all our potential customers understand and value.

We are very excited for the future and looking forward to telling you more.

**“Each customer saves up to 2,5 hours using Omnicarservice”**



## PERFORMANCE FIGURES FOR THE PERIOD

### Revenue

The Group's net revenue for Q4 2022 amounted to  
Year to date

### Amount SEK Thousand

**13 176**  
**56 270**

### Financial performance

The Group's Q4 2022 interim loss after tax totalled  
Year to date

**-19 286**  
**-48 514**

### Liquidity

The Group's cash and cash equivalents as at 31 December 2022 amounted to

**3 315**

### Solvency ratio

The Group's solvency ratio as at 31 December 2022 was

**1,9 %**

## SHAREHOLDING AS AT 2022-12-31

Name	Number of shares	Share of votes and capital	Number of shares 2021-12-31	Share of votes and capital
The Way forwards Aps*	2 145 986	2,76 %	220 000	0,40 %
Kevin Jan Magnussen*	972 054	1,25 %	972 054	2,10 %
Mikkel K. Christensen**	593 997	0,76 %	0	0,00 %
Other	74 155 291	95,23 %	45 955 247	97,50 %
<b>In total</b>	<b>77 867 328</b>	<b>100,00 %</b>	<b>47 147 301</b>	<b>100,00 %</b>

\* Kevin Jan Magnussen and The Way forward Aps (Mads Kjaer) are board members.

\*\* Mikkel K. Christensen, CEO at Omnica Holding AB.

## Significant events in Q4 2022

**2022-12-30**

**OMNICAR**

OmniCar provides corporate update following yesterday's announcement of a directed issue.

**2022-12-29**

**OMNICAR**

OmniCar carries out directed new issues of 28 175 000 shares and receives appx. SEK 16,9 million, of which the addition of appx. SEK 3,7 million is conditional on the subsequent approval of the AGM.

**2022-12-28**

**OMNICAR**

Omnicar Holding AB: Information from the extraordinary general meeting held on December 28, 2022.

**2022-12-23**

**OMNICAR**

OmniCar Provides Corporate Update.

**2022-12-14**

**OMNICAR**

OmniCar Provides Corporate Update.

**2022-12-09**

**OMNICAR**

Claus T. Hansen steps down from OmniCar Board of Directors.

**2022-11-30**

**OMNICAR**

Omnicar Holding AB Q3 2022 report.

**2022-11-28**

**OMNICAR**

Kallelse till extra bolagsstämma i Omnicar Holding AB.

**2022-11-28**

**OMNICAR**

Notice of extraordinary general meeting in Omnicar Holding AB.

**2022-10-31**

**OMNICAR**

OmniCar Announces Strategic Review of Operations.

**2022-10-31**

**OMNICAR**

OmniCar Announces Partnership with XPENG in Denmark.

**2022-10-14**

**OMNICAR**

New Chair of the Board in OmniCar to strengthen the expansion going forward.

**2022-10-14**

**OMNICAR**

Ny styrelseordförande i OmniCar för att stärka expansionen framåt.

## Significant events post period end

**2023-02-22**

**OMNICAR**

OmniCar Provides Corporate Update.

**2023-02-21**

**OMNICAR**

OmniCar Announces Partnership with Copenhagen Airport.

**2023-02-15**

**OMNICAR**

OmniCar invites investors to a webinar on the 22[nd] of February at 2 PM.

**2023-02-09**

**OMNICAR**

The Swedish Companies Registration Office has registered shares issued by OmniCar Holding AB on 29 December 2022.

**2023-01-13**

**OMNICAR**

Directed issue registered at the Swedish Companies Registration Office.

### **Principles applied in the year end report**

The financial statements of the Group and the parent company are prepared in accordance with the general recommendations and guidelines of the Swedish Accounting Standards Board's (Bokföringsnämnden) as well as BFNAR 2012:1 Annual report and consolidated financial statements (K3).

### **Audit**

The year end report and Q4 2022 has not been audited by the Company's auditor.

### **Submission of year end report**

**Stockholm, 31 May 2023**

**OmniCar Holding AB,  
The board of directors**

OmniCar Holding AB is required under the Swedish Securities Market Act (lagen om värdepappersmarknaden) to disclose the information provided herein.

### **Financial calendar 2023**

Q1 2023 release date 30/5 2023

Q2 2023 release date 30/8 2023

Q3 2023 release date 29/11 2023



## FINANCIAL OVERVIEW

OMNICAR A/S, which is the Group's operating subsidiary, started doing business in February 2016. OMNICAR Holding AB was formed in May 2017, which resulted in the group relationship. The transaction was effected as a transaction between jointly controlled companies.

### SUMMARISED INCOME STATEMENT – GROUP

(SEK thousand)	2022-10-01 2022-12-31	2021-10-01 2021-12-31	2022-01-01 2022-12-31	2021-01-01 2021-12-31
<b>Operating income</b>				
Revenue*	13 242	5 289	56 270	17 870
Other income	-66	0	0	0
<b>Total operating income</b>	<b>13 176</b>	<b>5 289</b>	<b>56 270</b>	<b>17 870</b>
<b>Operating expenses</b>				
Raw materials and consumables*	-12 752	-2 252	-46 206	-6 477
Other external expenses	-8 558	-8 114	-28 760	-16 377
Staff costs	-8 014	-2 011	-25 620	-9 395
Amortisation and depreciation of intangible and tangible assets	-1 659	-19	-1 710	-19
<b>Total operating expenses</b>	<b>-30 983</b>	<b>-12 396</b>	<b>-102 296</b>	<b>-32 268</b>
<b>Profit/(loss) before financial income and expenses, net</b>	<b>-17 807</b>	<b>-7 107</b>	<b>-46 026</b>	<b>-14 398</b>
<b>Income or loss from financial investments</b>				
Other interest earned and similar income	-1 899	383	109	388
Interest expenses and similar expenses	420	-1 755	-2 597	-2 982
<b>Total financial income and expenses, net</b>	<b>-1 479</b>	<b>-1 372</b>	<b>-2 488</b>	<b>-2 594</b>
<b>Profit/(loss) after financial income and expenses, net</b>	<b>-19 286</b>	<b>-8 479</b>	<b>-48 514</b>	<b>-16 992</b>
Tax on profit or loss for the year	-	210	0	210
<b>NET PROFIT OR LOSS FOR THE PERIOD</b>	<b>-19 286</b>	<b>-8 269</b>	<b>-48 514</b>	<b>-16 782</b>

\*During Year-to-date (2022-01-01 - 2022-12-31), YTD revenue and Raw materials and consumables have been reclassified and reduced by SEK 7.3 million due to the accounting treatment of the repayment obligation of the sale of cars. The change has no effect in terms of results.

## SUMMARISED BALANCE SHEET – GROUP

(SEK thousand)	2022-12-31	2021-12-31
<b>Fixed assets</b>		
Intangible assets	1 866	-
<b>Total intangible assets</b>	<b>1 866</b>	<b>0</b>
Tangible assets	71	34
<b>Total tangible assets</b>	<b>71</b>	<b>34</b>
Other long-term receivables	677	305
<b>Total other long-term receivable</b>	<b>677</b>	<b>305</b>
<b>Total fixed assets</b>	<b>2 614</b>	<b>339</b>
Stock	7 858	92
<b>Total Stock</b>	<b>7 858</b>	<b>92</b>
<b>Current assets</b>		
Accounts receivable	1 431	1 928
Deferred tax asset	5	216
Other receivables	11 046	2 708
Prepayments and accrued income	963	319
<b>Total receivables</b>	<b>13 445</b>	<b>5 171</b>
<b>Cash at bank and in hand</b>	<b>3 315</b>	<b>5 734</b>
<b>Total current assets</b>	<b>24 618</b>	<b>10 997</b>
<b>TOTAL ASSETS</b>	<b>27 232</b>	<b>11 336</b>

## EQUITY AND LIABILITIES

(SEK thousand)	2022-12-31	2021-12-31
<b>EQUITY</b>		
Share capital	9 535	4 927
Other contributed capital	124 708	80 207
Other equity	-85 199	-54 113
Net profit or loss for the period	-48 514	-29 228
<b>Total equity</b>	<b>530</b>	<b>1 793</b>
<b>Provision</b>	<b>4 579</b>	<b>-</b>
Current liabilities		
Trade payable	2 464	2 756
Other payables	17 252	4 601
Accrued expenses and prepaid income	2 407	1 813
<b>Total Current liabilities</b>	<b>22 123</b>	<b>9 170</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>27 232</b>	<b>19 461</b>

## CHANGE IN EQUITY

The group

	Share capital	Share premium	Previous years result	Result for the year	Total
<b>(SEK thousand)</b>					
<b>Equity 2022-01-01</b>	4 715	212	80 207	-83 341	<b>1 793</b>
Transfer last year result					-
New issues	3 072	1 536	45 345		<b>49 953</b>
Emissions cost			-844		<b>-844</b>
Currency translate				-1 858	<b>-1 858</b>
Net profit/loss for the year				-48 514	<b>-48 514</b>
<b>Equity 2022-12-31</b>	<b>7 787</b>	<b>1 748</b>	<b>124 708</b>	<b>-133 713</b>	<b>530</b>

## CASH FLOW IN SUMMARY – THE GROUP

**(SEK thousand)**

**2022-01-01  
2022-12-31**

**2021-01-01  
2021-12-31**

**Cash flow from operating activities  
before changes in working capital**

-48 514

-16 991

Changes in working capital

-1 377

-108

**Cash flow from operations**

**-49 891**

**-17 080**

**Cash flow from investment activities**

**-2 322**

**-130**

**Cash flow from finance activities**

**49 109**

**19 662**

**Cash flow for the period**

**-3 104**

**2 452**

Cash at the beginning of the period

5 734

3 168

Effect of exchange rate changes on cash

685

114

**Cash at the end of the period**

**3 315**

**5 734**



## SUMMARISED INCOME STATEMENT - PARENT COMPANY

(SEK thousand)	2022-10-01 2022-12-31	2021-10-01 2021-12-31	2022-01-01 2022-12-31	2021-01-01 2021-12-31
<b>OPERATION INCOME</b>				
Operating income	1 284	1 284	5 136	5 136
Other income	-	-	0	0
<b>Total operating income??</b>	<b>1 284</b>	<b>1 283</b>	<b>5 136</b>	<b>5 136</b>
<b>Operating expenses</b>				
Other external expenses	-1 847	-3 410	-6 988	-7 161
Staff costs	0	0	0	0
Amortisation and depreciation of intangible and tangible assets	-1 663	0	-1 663	0
<b>Total operating expenses</b>	<b>-3 510</b>	<b>-3 410</b>	<b>-8 651</b>	<b>-7 161</b>
<b>Profit(loss) before financial income and expenses, net</b>	<b>-2 226</b>	<b>-2 126</b>	<b>-3 515</b>	<b>-2 025</b>
<b>Income or loss from financial investments</b>				
Result from group companies	-44 800	-15 740	-44 800	-15 740
Other interest earned and similar income	-1 914	321	47	325
Interest expenses and similar expenses	508	-651	-1 939	-656
<b>Total financial income and expenses, net</b>	<b>-46 206</b>	<b>-16 070</b>	<b>-46 692</b>	<b>-16 072</b>
<b>Profit/(loss) after financial income and expenses, net</b>	<b>-48 432</b>	<b>-18 196</b>	<b>-50 207</b>	<b>-18 096</b>
Tax				
<b>NET PROFIT OR LOSS FOR THE PERIOD</b>	<b>-48 432</b>	<b>-18 196</b>	<b>-50 207</b>	<b>-18 096</b>

## SUMMARISED BALANCE SHEET - PARENT COMPANY

(SEK thousand)	2022-12-31	2021-12-31
<b>ASSETS</b>		
<b>Fixed assets</b>		
Fixed asset investments	1 866	-
Shares in group company	6 107	6 107
<b>Total fixed assets</b>	<b>7 973</b>	<b>6 107</b>
<b>Current assets</b>		
Accounts receivable	371	4 086
Receivables from group companies	11 045	2 559
Other receivables	72	2
Prepayments and accrued income	<b>11 488</b>	<b>6 647</b>
<b>Cash at bank and in hand</b>	<b>0</b>	<b>61</b>
<b>Total current assets</b>	<b>11 488</b>	<b>6 708</b>
<b>TOTAL ASSETS</b>	<b>19 461</b>	<b>12 815</b>

## SUMMARISED INCOME STATEMENT - PARENT COMPANY

(SEK thousand)	2022-12-31	2021-12-31
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	7 787	4 715
Share premium account	1 748	212
Other equity	46 829	20 424
<b>Net profit or loss for the period</b>	<b>-50 207</b>	<b>-18 096</b>
<b>Total equity</b>	<b>6 157</b>	<b>7 255</b>
<b>Provision</b>	<b>4 313</b>	<b>0</b>
<b>Current liabilities</b>		
Trade payable	0	185
Debt to group companies	541	441
Other payables	6 460	4 549
Accrued expenses and prepaid income	1 990	385
<b>Total current liabilities</b>	<b>8 991</b>	<b>5 560</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>19 461</b>	<b>12 815</b>

## CHANGE IN EQUITY

Parent company

(SEK thousand)	Share Capital	Revaluation fond	Share premium	Previous year result	Result for the year	Total
<b>Equity 2022-01-01</b>	4 715	6 000	17 725	-3 089	-18 096	7 255
Transfer last year result				-18 096	18 096	-
New issues	3 072		46 881			49 953
Emissions cost			-844			-844
Net profit/loss for the year			-		-50 207	-50 207
<b>EQUITY 2022-12-31</b>	<b>7 787</b>	<b>6 000</b>	<b>63 762</b>	<b>-21 185</b>	<b>-50 207</b>	<b>6 157</b>

## CASH FLOW IN SUMMARY - PARENT COMPANY

(SEK thousand)	2022-01-01 2022-12-31	2021-01-01 2021-12-31
<b>Cash flow from operating activities before changes in working capital</b>	<b>-5 407</b>	<b>-2 356</b>
Changes in working capital	-4 428	-3 612
<b>Cash flow from operations</b>	<b>-9 835</b>	<b>-5 968</b>
<b>Cash flow from investment activities</b>	<b>-46 666</b>	<b>-15 740</b>
<b>Cash flow from finance activities</b>	<b>53 422</b>	<b>21 767</b>
<b>Cash flow for the period</b>	<b>-3 079</b>	<b>59</b>
Cash at the beginning of the period	61	2
<b>Cash at the end of the period</b>	<b>-3 018</b>	<b>61</b>



