



INTERIM REPORT

2022-01-01 - 2022-09-30

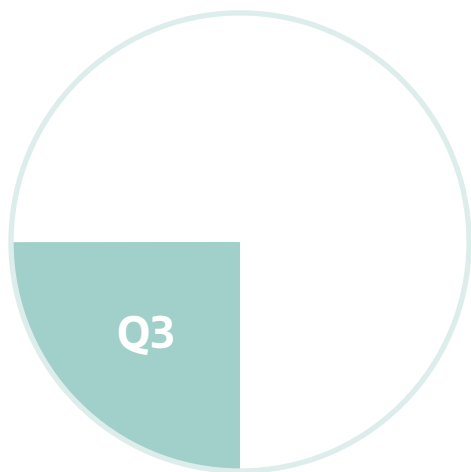


OMNICAR

OMNICAR HOLDING AB

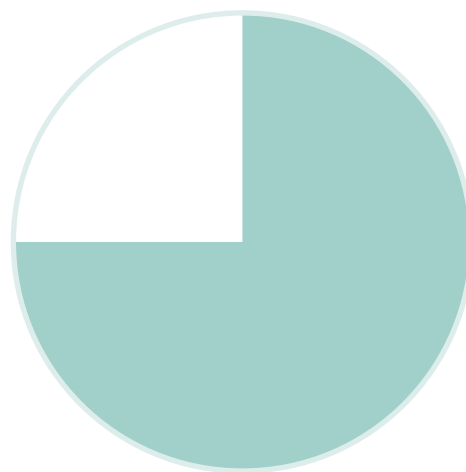
Interim report – Summary

"Omnicar" or the "Company" means the Group, namely Omnicar Holding AB (registered under company registration number 559113-3987) and its wholly owned subsidiary Omnicarservice ApS and Omnicar AB. AutoCRM ApS, which is the Group's operating subsidiary.



Q3 (2022-07-01 - 2022-09-30)

- Revenue totalled SEK23 230 thousand
- Q3 profit/(loss) after financial income and expenses, net amounted to SEK -10 490 thousand
- Q3 earnings per share* is SEK -0,14 for the quarter
- The solvency ratio** is 37,2%



Year-to-date (2022-01-01 - 2022-09-30)

- YTD revenue totalled SEK 50 328 thousand
- YTD profit/(loss) after financial income and expenses, net amounted to SEK -29 228 thousand
- YTD earnings per share* is SEK -0,38

*Earnings per share: The net profit or loss for the period divided by the average number of shares.

The average number of shares in the Group for the third quarter amounted to 70 153 307. The registered number of shares in Omnicar as at 30 September 2022 totalled 77 267 328.

**Solvency: Equity as a percentage of the balance sheet total.

CEO has the floor



Mikkel K. Christensen,
CEO Omnicar Holding AB

Dear Shareholders,

Omnicar remains on track with its growth and expected traction for OmnicarService in 2022.

Economic conditions have emerged as a headwind for our business in the second half of the year and are introducing challenges especially to the Sales business which we did not foresee when the year began. As previously announced, we recently decided to focus solely on OmnicarService and expanding its total addressable market through new collaborations. Our mission has always been to transform the way people service their cars and to do so by using our mobile service vans. We have established ourselves as the preeminent choice for customers seeking mobile car service in Denmark and we are committed to bringing our service to an even larger audience in the future.

“We are committed to bringing our service to an even larger audience in the future”

We are focused on building a more lean and efficient organization, and we look forward to sharing more information on our growth initiatives and steps towards profitable operations in the quarters that lie ahead.

OmnicarService

OmnicarService continues to produce strong results with revenue increasing 15% sequentially vs. 2Q22 and 88% YoY.

We expect our Service business to continue growing despite the economic challenges being faced currently. We are excited about our new relationships such as our partnership with Xpeng Denmark. This initiative is evidence that OmniCar can be a valuable addition to the service larger automotive manufacturers provide. As we bring on more partners over time, we should experience leverage in our model that increases the awareness of OmniCar as a brand and ultimately the volume of automobiles we service. We are concentrating on expanding our addressable market through more relationships like this and are sensitive to prudently managing our customer acquisition costs going forward.



Outlook

The total addressable markets available to Omnica continue to expand. We remain enthusiastic about our ability to further penetrate these markets in the year ahead. We are keenly focused on the cost structure of the business with a primary objective to achieve positive cash flow in 2023. We appreciate our shareholder support and believe the foundation we have built thus far will deliver continued growth, as well as increased shareholder value over both the short and long term.

Fourth quarter results will be negatively impacted by the liquidation of our remaining OmnicaSale vehicle inventory which we expect to be sold by the end of January. As a result, the fourth quarter is expected to reflect a slightly worse operating loss than that reported in the third quarter of this year.

Looking to 2023, we have visibility towards meeting our key objectives which are achieving inflection points around continued top line growth and operating profitability. Our intent is to strengthen the organization around our new partners while also focusing on expanding within our existing customer base to increase recurring revenue from repeat customers.

Lastly, the entire team at OmniCar is excited to have Petra Bendelin onboard as our new Chairman. Her experience and industry knowledge across the automotive industry will certainly enhance our ability to drive adoption of our service offerings into the future.



PERFORMANCE FIGURES FOR THE PERIOD

Revenue

	Amount SEK Thousand
The Group's net revenue for Q3 2022 amounted to	23 230
Year to date	50 328

Financial performance

The Group's Q3 2022 interim loss after tax totalled	-10 490
Year to date	-29 228

Liquidity

The Group's cash and cash wquivalents as at 30 September 2022 amounted to	11 824
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Solvency ratio

The Group's solvency ratio as at 30 September 2022 was	37,2 %
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SHAREHOLDING AS AT 2022-09-30

Name	Number of shares	Share of votes and capital
Oliver Invest Aps*	6 324 492	8,19 %
The Way forwards Aps*	2 145 986	2,78 %
Kevin Jan Magnussen*	972 054	1,26 %
Mikkel K. Christensen**	593 997	0,77 %
Other	67 230 799	87,01 %
In total	77 267 328	100,00 %

* Claus T. Hansen which owns 100% of the shares in Oliver Invest ApS, Kevin Jan Magnussen and The Way forward Aps (Mads Kjaer) are board members .

** Mikkel K. Christensen, CEO at Omnicar Holding AB.

Significant events in Q3 2022

2022-09-13

Omnicar

Omnicar Fleet Expands By Five Additional Service Vans.

2022-09-13

Omnicar

Directed issue registered at the Swedish Companies Registration Office.

2022-09-08

Omnicar

Omnicar Receives ISO 14011 & ISO 45001 Environmental Management Certification.

2022-09-06

Omnicar

Omnicar Holding AB to Present at the Virtual MicroCap Leadership Summit.

2022-09-01

Omnicar

Omnicar Secures 10M SEK Loan Facility.

2022-08-31

Omnicar

Omnicar Announces Application for U.S. Listing on the OTC Markets.

2022-08-30

Omnicar

Omnicar Holding AB: Omnica Holding Q2 2022 report.

2022-08-29

Omnicar

Omnicar Announces Investment with New Strategic Investors.

Significant events post period end

2022-11-28

Omnicar

Kallelse till extra bolagsstämma i Omnica Holding AB.

2022-11-28

Omnicar

Notice of extraordinary general meeting in Omnica Holding AB.

2022-10-31

Omnicar

Omnica Announces Strategic Review of Operations.

2022-10-31

Omnicar

Omnica Announces Partnership with XPENG in Denmark.

2022-10-14

Omnicar

New Chair of the Board in Omnica to strengthen the expansion going forward.

Principles applied in the interim report

The financial statements of the Group and the parent company are prepared in accordance with the general recommendations and guidelines of the Swedish Accounting Standards Board's (Bokföringsnämnden) as well as BFNAR 2012:1 Annual report and consolidated financial statements (K3).

Audit

The interim report has not been audited by the Company's auditor.

Submission of interim report

Copenhagen, 30 November 2022

Omnica Holding AB,

The board of directors

Omnica Holding AB is required under the Swedish Securities Market Act (lagen om värdepappersmarknaden) to disclose the information provided herein. The information has been provided by the above contact person for publication on 30 November 2022.

Financial calendar 2022/23

Q4 2022 release date 27 february 2023

Q1 2023 release date 30 May 2023.

Q2 2023 release date 30 August 2023.

FINANCIAL OVERVIEW

Omnicar A/S, which is the Group's operating subsidiary, started doing business in February 2016. Omnicar Holding AB was formed in May 2017, which resulted in the group relationship. The transaction was effected as a transaction between jointly controlled companies. The consolidated financial statements thus take the form of merged financial statements, i.e. as if the Group was formed on 1 January 2017. Since Omnicar Holding AB was formed in May 2017, no comparative figures for the first four months of 2017 are available for the parent company.

SUMMARISED INCOME STATEMENT – GROUP

(SEK thousand)	2022-07-01 2022-09-30	2021-07-01 2021-09-30	2022-01-01 2022-09-30	2021-01-01 2021-09-30	2021-01-01 2021-12-31
Operating income					
Revenue	23 230	4 791	50 328	12 581	17 870
Other income	30	0	66	0	0
Total operating income	23 260	4 791	50 394	12 581	17 870
Operating expenses					
Raw materials and consumables	-18 298	-1 878	-40 754	-4 225	-6 477
Other external expenses	-8 157	-2 177	-20 202	-8 263	-16 377
Staff costs	-7 486	-2 600	-17 606	-7 384	-9 395
Amortisation and depreciation of intangible and tangible assets	-43	0	-51	0	-19
Total operating expenses	-33 984	-6 655	-78 613	-19 872	-32 268
Profit/(loss) before financial income and expenses, net	-10 724	-1 864	-28 219	-7 291	-14 398
Income or loss from financial investments					
Other interest earned and similar income	1 957	1	2 008	5	388
Interest expenses and similar expenses	-1 723	-249	-3 017	-1 227	-2 982
Total financial income and expenses, net	234	-248	-1 009	-1 222	-2 594
Profit/(loss) after financial income and expenses, net	-10 490	-2 112	-29 228	-8 513	-16 992
Tax on profit or loss for the year	-	-	0	0	210
NET PROFIT OR LOSS FOR THE PERIOD	-10 490	-2 112	-29 228	-8 513	-16 782

SUMMARISED BALANCE SHEET – GROUP

(SEK thousand)	2022-09-30	2021-09-30	2021-12-31
Fixed assets			
Intangible assets	2 778	-	-
Tangible assets	834	53	34
Other long-term receivables	1 297	0	305
	1 297	0	305
Total fixed assets	4 909	53	339
Current assets			
Stock	2 626	115	92
	2 626	115	92
Current assets			
Accounts receivable	4 765	2 437	1 928
Deferred taxasset	234	209	216
Other receivables	584	481	2 708
Prepayments and accrued income	621	316	319
Total receivables	6 204	3 443	5 171
Cash at bank and in hand	11 824	231	5 734
Total current assets	20 654	3 789	10 997
TOTAL ASSETS	25 563	3 842	11 336
EQUITY AND LIABILITIES			
Share capital	7 727	2 964	4 927
Other contributed capital	115 273	62 694	80 207
Other equity	-84 255	-66 358	-54 113
Net profit or loss for the period	-29 228	-8 513	-29 228
Total equity	9 517	-9 213	1 793
Other debt	0	1 728	373
Total long term debt	0	1 728	373
Trade payables	2 017	1 882	2 756
Other payables	12 451	8 666	4 601
Accrued expenses and prepaid income	1 578	779	1 813
Total current liabilities	16 046	11 327	9 170
TOTAL EQUITY AND LIABILITIES	25 563	3 842	11 336

CHANGE IN EQUITY – THE GROUP

(SEK thousand)	Share capital	Share premium	Previous years result	Result for the year	Total
Equity 2022-01-01	4 715	212	80 207	-83 341	1 793
Transfer last year result					-
New issues	3 012	-212	35 835		38 635
Emissions cost			-769		-769
Currency translate				-914	-914
Net profit/loss for the year				-29 228	-29 228
EQUITY 2022-09-30	7 727	-	115 273	113 483	9 517

SUMMARISED INCOME STATEMENT - PARENT COMPANY

(SEK thousand)	2022-07-01 2022-09-30	2021-07-01 2021-09-30	2022-01-01 2022-09-30	2021-01-01 2021-09-30	2021-01-01 2021-12-31
Operating income					
Revenue	1284	1284	3 852	3 852	5 136
Other income	0	0	0	700	0
Total operating income	1 284	1 284	3 852	3 852	5 136
Operating expenses					
Other external expenses	-1 209	-395	-5 141	-3 064	-7 161
Staff costs	0	-230	0	-687	0
Total operating expenses	-1 209	-625	-5 141	-3 751	-7 161
Profit(loss) before financial income and expenses, net	75	659	-1 289	101	-2 025
Income or loss from financial investments					
Result from group companies	0	0	0	0	-15 740
Other interest earned and similar income	1 960	2	1 961	4	325
Interest expenses and similar expenses	-1 345	-2	-2 447	-5	-654
Total financial income and expenses, net	615	0	-486	-1	-16 069
Profit/(loss) after financial income and expenses, net	690	659	-1 775	100	-18 094
NET PROFIT OR LOSS FOR THE PERIOD	690	659	-1 775	100	-18 094

SUMMARISED BALANCE SHEET - PARENT COMPANY

(SEK thousand)	2022-09-30	2021-09-30	2021-12-31
ASSETS			
Fixed assets			
Intangible assets	2 778	-	-
Shares in group companies	6 107	6 107	6 107
Total fixed assets	8 885	6 107	6 107
Current assets			
Receivables from group companies	44 659	662	4 086
Other receivables	535	212	2 559
Prepayments and accrued income	377	0	2
Total receivables	45 571	874	6 647
Cash at bank and in hand	428	2	61
Total current assets	45 999	876	6 708
TOTAL ASSETS	54 884	6 983	12 815
EQUITY AND LIABILITIES			
Share capital	7 727	2 964	4 715
Share premium account	0	0	212
Other equity	37 394	2 911	20 424
Netprofit or loss for the period	-1 775	100	-18 096
Total equity	43 346	5 975	7 255
Short term debt			
Trade payables	0	158	185
Debt to group companies	441	687	441
Other payables	11 033	0	4 549
Accrued expenses and prepaid income	64	163	385
Total current liabilities	11 538	1 008	5 560
TOTAL EQUITY AND LIABILITIES	54 884	6 983	12 815

SUMMARISED CHANGE IN EQUITY – PARENT COMPANY

(SEK thousand)	Share capital	Revaluation fond	Share premium	Previous year result	Result for the year	Total
Equity 2022-01-01	4 715	6 000	17 725	-3 089	-18 096	7 255
Transfer last year result				-18 096	18 096	-
New issues	3 012		35 623			38 635
Emissions cost			-769			
Currency translate						-769
Net profit/ loss for the year					-1 775	-1 775
EQUITY 2022-09-30	6 304	6 000	52 579	-21 185	-1 775	43 346

