

Press release

Stockholm, April 2, 2020

Essity's 2020 Annual General Meeting

Essity's Annual General Meeting was held today at Stockholm Waterfront Congress Center in Stockholm, Sweden

The Meeting approved the Parent Company income statement and balance sheet and the consolidated income statement and consolidated balance sheet for 2019.

The Meeting resolved in accordance with the Board of Director's proposal to refrain from dividend for 2019. The Board of Directors has announced that it intends to revisit the issue of a dividend later in the year once a better overview has been obtained regarding the effects of the Covid-19 epidemic.

The Meeting resolved on unchanged fees for the Board of Directors in accordance with the amended proposal of the Nomination Committee announced in a press release dated March 31, 2020. The Meeting also resolved in accordance with the Board of Director's proposal on guidelines for remuneration of senior executives.

The Board of Directors and the CEO were granted discharge from liability for the 2019 fiscal year.

Board members Ewa Björling, Pär Boman, Maija-Liisa Friman, Annemarie Gardshol, Magnus Groth, Bert Nordberg, Louise Svanberg, Lars Rebien Sørensen and Barbara Milian Thoralfsson were re-elected. Pär Boman was re-elected Chairman of the Board.

Ernst & Young AB was appointed the company's auditor for a mandate period until the end of the 2021 Annual General Meeting.

The Meeting voted to approve the Board of Director's proposal regarding an amendment to the Articles of Association and the Nomination Committee's proposal concerning rules of procedure for the Nomination Committee.

Minutes from the Annual General Meeting will be available on the company website, www.essity.com, within two weeks.

A speech by President and CEO Magnus Groth is available on the company website www.essity.com.

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About Essity

Essity is a leading global hygiene and health company. We improve people's well-being through our products and services. Sales are conducted in approximately 150 countries under the leading global brands TENA and Tork, and other strong brands, such as JOBST, Leukoplast, Libero, Libresse, Lotus, Nosotras, Saba, Tempo, Vinda and Zewa. Essity has about 46,000 employees. Net sales in 2019 amounted to approximately SEK 129bn (EUR 12.2bn). The headquarters is located in Stockholm, Sweden, and Essity is listed on Nasdaq Stockholm. Essity breaks barriers for improved well-being and contributes to a healthy, sustainable and circular society. More information at www.essity.com.