



## Bioservo investigate the conditions to carry out a directed new share issue

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Bioservo Technologies Aktiebolag ("Bioservo" or the "Company") has mandated Erik Penser Bank to evaluate the conditions to carry out a directed issue of up to 3 159 664 new shares (the "Directed Issue") through an accelerated bookbuilding procedure (the "Bookbuilding Procedure").

Through the Bookbuilding Procedure, that begins immediately after the publication of this press release, the subscription price for the new shares in the Directed Issue will be determined. The Bookbuilding Procedure will be completed before the trading begins on Nasdaq First North Growth Market on September 29, 2021. The completion of the Directed Issue is subject to that the Board of Directors of Bioservo resolves to issue the new shares based on the authorization given by the Annual General Meeting on April 19, 2021.

The Board may at any time choose to suspend, extend, or shorten the Bookbuilding Procedure and refrain from resolving to carry out the Directed Issue.

Bioservo has successfully developed and launched its new and improved Ironhand® 2.0 and has received orders amounting to 5.8 MSEK since June with France as the pioneer market. Now when the restrictions due to the pandemic are gradually lifted Bioservo sees an increasing activity from potential customers, including the big companies within the automotive industry in North America, where the ongoing tests are approaching the final stages. Also the clinical study that Bioservo is conducting for the Carbonhand® is approaching the final stage with more than 80 % of the patients now included and Bioservo is looking forward to present the final results in the first quarter 2022, following the positive interim results that were published in October, 2020. In order to meet an expected increased demand and strengthen the Company's sales resources as well as the development capacity the Board of Directors have decided to initiate evaluation of the possibilities for the Directed Issue.

The reasons for deviating from the shareholders' preferential right are to execute capitalization of the Company in a time and cost-effective manner.

**Advisors**

Erik Penser Bank AB is financial advisor and Advokatfirman Glimstedt is legal advisor to Bioservo in connection with the Directed Issue.

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*Note This information is such as is required by Bioservo Technologies AB under the EU Market Abuse Regulation. The information was submitted, through the care of the above person, for publication on 28 September 2021 at. 17:35.*

**About Bioservo Technologies**

Bioservo Technologies AB (publ) is a world leading company in wearable muscle strengthening systems for people in need of extra strength and endurance. All our innovative products and systems are designed to keep people strong, healthy and efficient.

The company has a unique global position within soft exoskeleton technology for the hand, both for industrial applications to improve the health for workers and to improve quality of life for people with reduced muscle strength.

Bioservo Technologies was founded in 2006 in collaboration between researchers at the Royal Institute of Technology and a doctor at Karolinska University Hospital. Bioservo Technologies is a Swedish public limited company with headquarters in Stockholm.

FNCA Sweden AB, +46(0)8-52800399, [info@fnca.se](mailto:info@fnca.se) is the company's Certified Adviser on Nasdaq First North Growth Market.

For more information, please visit [www.Bioservo.com](http://www.Bioservo.com)

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