



BIOSERVO

Strength for Life

Bioservo is investigating the prerequisites for carrying out a directed share issue

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Bioservo Technologies Aktiebolag ("Bioservo" or the "Company") has mandated Erik Penser Bank to investigate the prerequisites to carry out a directed issue of up to 1 500 000 new shares (the "Directed Issue") through an accelerated bookbuilding procedure (the "Bookbuilding Procedure").

Through the Bookbuilding Procedure, that begins immediately after the publication of this press release, the subscription price for the new shares in the Directed Issue will be determined. The Bookbuilding Procedure will be completed before the trading begins on Nasdaq First North Growth Market on November 27, 2020. The completion of the Directed Issue is subject to that the Board of Directors of Bioservo resolves to issue the new shares that is part of the Bookbuilding Procedure pursuant to the authorization granted at the Annual General Meeting on May 7, 2020.

The Board may at any time choose to suspend, extend, or shorten the Bookbuilding Procedure and refrain from resolving to carry out the Directed Issue. By determining the subscription price in the Directed Issue through the Bookbuilding Procedure, it is the Board's assessment that the subscription price is determined corresponding to prevailing market terms.

Bioservo has begun the commercialization of Ironhand[®] and is in the final stages of an extensive evaluation phase with several leading industrial companies. In addition, intensive development work is underway with future product generations of both Ironhand[®] and Carbonhand[®]. To support an upcoming full-scale commercialization and secure development financing of Carbonhand[®], the Board has decided to initiate market exploration of a directed share issue.

The reasons for deviating from the shareholders' preferential right are to execute capitalization of the Company in a time and cost-effective manner.

Advisors

Erik Penser Bank AB is financial advisor and Advokatfirman Glimstedt is legal advisor to Bioservo in connection with the Directed Issue.

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Note This information is such as is required by Bioservo Technologies AB under the EU Market Abuse Regulation. The information was submitted, through the care of the above person, for publication on 26 November 2020 at 17:35.

About Bioservo Technologies

Bioservo Technologies AB (publ) is a world leading company in wearable muscle strengthening systems for people in need of extra strength and endurance. All our innovative products and systems are designed to keep people strong, healthy and efficient.

The company has a unique global position within soft exoskeleton technology for the hand, both for industrial applications to improve the health for workers and to improve quality of life for people with reduced muscle strength.

Bioservo Technologies was founded in 2006 in collaboration between researchers at the Royal Institute of Technology and a doctor at Karolinska University Hospital. Bioservo Technologies is a Swedish public limited company with headquarters in Stockholm.

FNCA Sweden AB, +46(0)8-52800399, info@fnca.se is the company's Certified Adviser on Nasdaq First North Growth Market.

For more information, please visit www.bioservo.com

Important information

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