



COMPANY RELEASE

4 March 2024 12:30 (EET)

Nitro Games amends the payment terms of the convertible loan with Nordisk Games

Nitro Games and Nordisk Games have agreed to amend the terms of the convertible loan announced on 31 August 2022.

The Board of Directors of Nitro Games Oyj (publ) (“Nitro Games” or the “Company”) has resolved, based on the authorization received from the Extraordinary General Meeting held on 22 September 2022 (the “EGM”), to amend the terms of the convertible loan agreement of 2 million EUR with Nordisk Games A/S (“Nordisk Games”) by updating the maturity and repayment terms.

The convertible loan originally had a 24-month maturity and a 0 percent annual interest rate. With this amendment, The Company and Nordisk Games have now agreed that the Company will pay back the loan with monthly payments, starting April 2024 and ending April 2025, with a 0 percent annual interest rate.

Other information related to the convertible loan was published on 31 August 2022 in a company announcement: <http://www.nitrogames.com/press-release/nordisk-games-invests-2-million-eur-into-nitro-games/>

For more information:

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Nitro Games in brief:

Nitro Games is a mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing high quality mobile games mostly for the mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games’ powerful NG Platform and

the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed several games such as Autogun Heroes, NERF: Superblast, Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se.

www.nitrogames.com

Finnish Business ID: FI21348196