

COMPANY RELEASE

29 November 2023 19:25 (EET)

Nitro Games changes its liquidity provider to Carnegie Investment Bank AB.

Nitro Games Oyj has terminated the liquidity provider assignment with Erik Penser Bank AB and has appointed Carnegie Investment Bank AB as the new liquidity provider for the company's shares on Nasdaq First North Stockholm. The arrangement is in accordance with the framework of Nasdaq Stockholm's rules on liquidity providers.

In the role of liquidity provider Carnegie undertakes to continuously quote prices for the Nitro Games Oyj's share in accordance with the from time-to-time applicable minimum requirements for liquidity providers set out by Nasdaq Stockholm. The purpose is to improve the liquidity of the share and reduce the spread between the buying and selling price.

Carnegie's assignment commences on 30 November 2023.

For more information:

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Nitro Games in brief:

Nitro Games is a mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing high quality mobile games mostly for the mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed several games such as Autogun Heroes, NERF: Superblast, Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se.

www.nitrogames.com

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