

COMPANY RELEASE

8 November 2023 08:45 (EET)

Nitro Games signs approx. 9M EUR Agreement with Netflix

Nitro Games has signed a Game Development and Publishing Agreement ("Agreement") with Netflix for an unannounced game project.

With this Agreement, Nitro Games provides Netflix with multiplatform game development and post-launch live services for an unannounced game project based on an undisclosed IP.

This Agreement follows Nitro Games' strategy, where in addition to developing games based on its own IP, the company also offers its services to selected customers. The total order value of this Agreement is approx. 9 million EUR. The project is expected to be completed in 2026. This Agreement follows an industry-standard structure.

"We are excited to start our collaboration with Netflix. This project is a good match with our capabilities and well aligned with our vision and strategy." says Jussi Tähtinen, CEO of Nitro Games.

For more information:

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This company release contains information that Nitro Games Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 8 November 2023 at 08:45 (EET).

Nitro Games in brief:

Nitro Games is a mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing high quality mobile games mostly for the mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during

development. Nitro Games has developed several games such as Autogun Heroes, NERF: Superblast, Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se.

www.nitrogames.com

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