

COMPANY RELEASE

14 August 2023 15:00 (EEST)

Nitro Games announces last day for trading in BTA and first day for trading in the new shares

Nitro Games' ("Nitro Games" or the "Company") rights issue of shares which was decided on by the Board of Directors on 5 July 2023 and whose outcome was announced by the Company through a press release on 1 August will be registered at the Finnish Trade Register on 16 August 2023. The last day for trading in paid subscribed shares ("BTA") is on 17 August 2023. Euroclear Sweden's record date for conversion from BTA to shares is on 21 August 2023 and the BTA will be converted into ordinary shares on 23 August 2023. The new shares are expected to be distributed to the respective shareholder's VP account or share deposit on 23 August 2023.

For more information:

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Nitro Games in brief:

Nitro Games is a mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals with expertise from development to publishing to live operations. The Company focuses on producing high-quality mobile games mostly for the mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed several games such as Autogun Heroes, NERF: Superblast, Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se.

www.nitrogames.com

Finnish Business ID: FI21348196