

COMPANY RELEASE

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Nitro Games Oyj: Nitro Games publishes supplement to prospectus regarding the ongoing rights issue

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The Board of Directors of Nitro Games Oyj ("Nitro Games" or the "Company") has prepared a supplement to the EU growth prospectus which was approved and registered by the Finnish Financial Supervisory Authority and published on 5 July 2023 (the "Prospectus"). The supplement to the Prospectus has today been approved by the Finnish Financial Supervisory Authority and, subsequently, published on the Company's and the Finnish Financial Supervisory Authority's respective websites.

The supplement to the Prospectus has been prepared due to Nitro Games' company release dated 25 July 2023 in which the Company announced that it had signed a third expansion with an order value of approximately EUR 1.3 million to the development agreement with Digital Extremes for an unannounced project.

Investors who, prior to the publication of the supplement to the Prospectus, have applied or otherwise consented to the subscription of shares in the rights issue in Nitro Games that was resolved by the Board of Directors on 5 July 2023 (the "Rights issue") have, according to Article 23 of the Prospectus Regulation, the right to withdraw their application or consent within three working days following the publication of the supplement to the Prospectus, i.e. on 31 July 2023 at 17:00 CEST (18:00 EEST) at the latest.

The cancellation must be notified in writing to the account operator, custodian or nominee where the subscription order has been placed. After the end of the cancellation period, the cancellation right ceases to exist. If an investor wishes to continue with their subscription of shares they do not need to take any measures.

The Prospectus and supplement to the Prospectus are available on), on the website of Augment Partners AB (http://offers.augment.se/) and on the website of Aqurat Fondkommission AB (http://www.aqurat.se/). For the complete terms and other information about the

Rights issue, please refer to the Prospectus and the supplement to the Prospectus.

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Nitro Games in brief:

Nitro Games is a mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals with expertise from development to publishing to live operations. The Company focuses on producing high-quality mobile games mostly for the mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed several games such as Autogun Heroes, NERF: Superblast, Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se.

www.nitrogames.com

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