



COMPANY RELEASE

5 July 2023 at 10:35 (EEST)

Resolutions of Nitro Games Oy's Extraordinary General Meeting

The Extraordinary General Meeting of Nitro Games Oyj ("Nitro Games" or the "Company") was held on 5 July 2023 in Kotka, Finland. A total of 12 shareholders and 7,083,160 shares and votes were represented in the meeting.

The Extraordinary General Meeting resolved the following issues:

Authorizing the Board of Directors to decide on the issuance of shares, options, and other special rights.

The General Meeting resolved in accordance with the proposal of the Board of Directors to authorize the Board of Directors to decide, in one or more transactions, on the issuance of shares and the issuance of options and other special rights entitling to shares referred to in Chapter 10 Section 1 of the Companies Act as follows:

The number of shares to be issued based on the authorization may, in total, amount to a maximum of 24,921,766 shares.

The Board of Directors decides on all the terms and conditions of the issuances of shares and of options and other special rights entitling to shares. The issuance of shares of options and other special rights entitling to shares may be carried out in deviation from the shareholders' pre-emptive rights (directed issue) if there is a weighty financial reason for the company. The authorization is valid until 30 June 2024.

NITRO GAMES OYJ

Board of Directors

For more information:

Jussi Tähtinen, CEO & Co-Founder

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Nitro Games in brief:

Nitro Games is a mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals with expertise from development to publishing to live operations. The Company focuses on

producing high-quality mobile games mostly for the mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed several games such as NERF: Superblast, Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se.

www.nitrogames.com

Finnish Business ID: FI21348196