



COMPANY RELEASE

15 May 2023 at 11:45 (EEST)

Resolutions of Nitro Games Plc's Annual General Meeting and Board of Directors

The Annual General Meeting of Nitro Games Oyj (the "Company") was held on 15 May 2023 in Kotka, Finland. A total of 12 shareholders and 596,564 shares and votes were represented in the meeting.

The Annual General Meeting resolved on the following issues:

Adoption of the annual accounts, resolution on the measures regarding loss shown on the balance sheet, resolution on the discharge from liability

The Annual General Meeting adopted the annual accounts for 2022 and resolved that the net loss of EUR -3 405 467.76 be transferred to the retained earnings / loss account and that no dividend be paid. The Annual General Meeting discharged the members of the Board of Directors and the CEO from liability for the year 2022.

Resolution on the remuneration of the members of the Board of Directors and election of members of the Board of Directors

The Annual General Meeting resolved that the members of the Board of Directors be paid the following remuneration for the term of their office: EUR 2 000 per month for the Chairman of the Board of Directors and EUR 1 000 per month each of the other members of the Board. The Annual General Meeting also resolved that the members of the Board of Directors be reimbursed for reasonable travel and lodging costs.

The Annual General Meeting resolved that four (4) members be elected to the Board of Directors. The Annual General Meeting re-elected Antti Villanen, Johan Biehl and Susana Meza Graham of the current members of the Board of Directors as members to the Board of Directors and elected Morgan Habedank as new members to the Board of Directors.

Remuneration and election of the auditor

The Annual General Meeting resolved that the auditor's fees are paid according to the auditor's invoice accepted by the company. The Annual General Meeting re-elected auditing firm Moore Idman Oy as the company's auditor. Moore Idman Oy has informed that the principal auditor will be Mr. Antti Niemistö, Authorised Public Accountant.

Authorizing the Board of Directors to decide on amendment to the terms and conditions of special rights entitling to shares relating to a convertible loan

The Board of Directors had on 15 May 2023 decided to withdraw its proposal. Consequently, the Annual General Meeting did not make a decision on the matter.

Constitutionary meeting of the Board of Directors

The new Board of Directors held its organising meeting after the Annual General Meeting and elected Johan Biehl as the Chairman of the Board.

NITRO GAMES OYJ

Board of Directors

For more information:

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Nitro Games in brief:

Nitro Games is a mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals with expertise from development to publishing to live operations. The Company focuses on producing high-quality mobile games mostly for the mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed several games such as NERF: Superblast, Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se.

www.nitrogames.com

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