



COMPANY RELEASE

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Nitro Games to adopt the IFRS in financial reporting

Nitro Games Oyj has decided to adopt the International Financial Reporting Standards (IFRS) in its financial reporting. Previously, the company has prepared its financial statements and interim financial reports in accordance with the Finnish Accounting Standards (FAS).

The company's transition date to the IFRS reporting is January 1, 2022. In connection with the first published quarterly report for 2023, Nitro Games Oyj will disclose the comparative figures for 2022 in accordance with the IFRS standard, together with the details of the impact and key differences to the Finnish accounting standards.

For more information:

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Nitro Games in brief:

Nitro Games is a mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing high quality mobile games mostly for the mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed several games such as NERF: Superblast, Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se.

www.nitrogames.com

