



COMPANY RELEASE

6 September 2022 21:15 (EEST)

## ***Nitro Games acquires a game from Doomsday***

**Nitro Games has acquired a new unannounced mobile game from a Danish developer.**

Nitro Games announced it has acquired a new mobile game to its game portfolio. The game is an unannounced mobile shooter game developed by a Danish developer Doomsday ApS.

*“We were impressed by the data we saw in our testing and are happy to welcome a new game into our game portfolio. We have a long history of successfully working together with external studios on our own projects. This is now a natural next step for us, as the recently secured funding allows us to add a new game to our portfolio from an external studio. We’re looking forward to working together with the developers to maximize the potential of the game towards the upcoming launch,”* says Jussi Tähtinen, CEO & Co-Founder of Nitro Games.

Nitro Games and Doomsday have signed a Game acquisition agreement for an unannounced mobile game developed by Doomsday. With this agreement, Nitro Games secures the ownership of the game and all related intellectual property rights. Nitro Games shall pay acquisition costs totaling approx. 2,7 million EUR. The acquisition costs are paid in cash installments over a period of up to 2 years with a payment schedule tied to the progress of the development and launch of the game. Nitro Games has also agreed to pay Doomsday a success fee based on the sales of the game for the first 24 months following the global launch of the game. The agreement follows an industry-standard structure. The project is ongoing, and the game is expected to launch in 2023.

### **For more information:**

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*This company release contains information that Nitro Games Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 6 September 2022 at 21:15 (EEST).*

**Nitro Games in brief:**

Nitro Games is a free-to-play mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing mobile games with high production value for mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed games based on its own IP such as Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, [info@fnca.se](mailto:info@fnca.se), +468 528 00399.

[www.nitrogames.com](http://www.nitrogames.com)