



COMPANY RELEASE

30 June 2022 19:30 (EEST)

Nitro Games signs approx. 1 million EUR expansion to a game development service agreement

With this new agreement, Nitro Games continues to provide the US-based mobile games publisher ("Publisher") with game development services for another existing game by the Publisher. This agreement is the third expansion to the order with the same customer, as previously communicated on, 5 March 2021, 28 May 2021, and 7 October 2021.

This agreement follows Nitro Games' strategy, where in addition to developing games based on its own IP, the company also offers its services to selected customers. Historically, Nitro Games has developed several successful projects for leading mobile gaming companies. The order value of this new agreement is approx. 1 million EUR. The agreement follows an industry-standard structure. The project will begin immediately and is expected to be completed in 2022.

"We are happy about this new agreement and the continued collaboration with an interesting new project. This project with an industry-leading mobile games company is a good fit for our capabilities and roadmap for the year," says Jussi Tähtinen, CEO of Nitro Games.

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This company release contains information that Nitro Games Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 30 June 2022 at 19:30 (EEST).

Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing mobile games with high production value for mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed games based on its own IP such as Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects for leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se, +468 528 00399.

www.nitrogames.com

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