17 May 2022 11:15 (EEST)

## **Background information on intra-group** arrangement

On this date, Egmont Holding Oy ("Egmont Holding") is performing a transfer of all shares in Nitro Games Oyj held by Egmont Holding to Nordisk Games A/S ("Nordisk Games"). The purpose of this arrangement is to simplify the holding structure of the Egmont group's gaming activities. Both Egmont Holding and Nordisk Games are (indirectly) wholly-owned by Egmont International Holding A/S and, thus, the ultimate ownership of the shares will not change as part of this intra-group arrangement.

## For more information:

Jussi Tähtinen, CEO & Co-Founder

Phone: +358 44 388 1071

Email: jussi@nitrogames.com

## Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing mobile games with high production value for mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed games based on its own IP such as Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects for leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se, +468 528 00399.

www.nitrogames.com

Finnish Business ID: FI21348196