



COMPANY RELEASE

28 March 2022 17:40 (EEST)

Nitro Games signs approx. 1 million EUR development service agreement

Nitro Games has signed a development service agreement with Metacore Games for an existing mobile game.

With this agreement, Nitro Games provides Finnish mobile games developer Metacore Games Ltd (“Metacore”) with game development services.

This agreement follows Nitro Games’ strategy, where in addition to developing games based on its own IP, the company also offers its services to selected customers. Historically, Nitro Games has developed several successful projects for leading mobile gaming companies. The order value of this new agreement is approx. 1 million EUR. The agreement follows an industry-standard structure. The project will begin in April 2022 and is expected to be completed in 2023.

“We’re happy offering our services to another Finnish mobile games company. The close proximity gives us a good opportunity for close collaboration between our teams.” says Jussi Tähtinen, CEO of Nitro Games.

For more information:

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This company release contains information that Nitro Games Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 28 March 2022 at 17:40 (EEST).

Metacore Games in brief:

Metacore is a Helsinki-based mobile game company set to craft the next chart-topping mobile experiences. Launched in 2020, the company’s first global hit game has over 20 million downloads.

Metacore is characterized by its focus on metagame and core loop development, with multiple autonomous teams working side by side on new game concepts.

Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing mobile games with high production value for mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed games based on its own IP such as Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects for leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se, +468 528 00399.

www.nitrogames.com

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