



COMPANY RELEASE

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Development update

Nitro Games successfully expanded the project portfolio this year and is well-positioned for an exciting new year 2022 with new games in pipeline.

Nitro Games significantly increased the deal flow throughout the year, and parallel to that succeeded in starting the rollout of the new games from its portfolio towards the end of the year. The roadmap has expanded and now contains nine active projects, with three games in early launch stages.

“I’m excited about how our team has delivered sequential improvements to our business throughout this year. We’ve succeeded in securing new customers and agreements with increasing order value. Parallel to that we’ve delivered on the games in production and have begun the step-by-step rollout with soft launches. This is all well in line with our strategy and goals for 2021.” says Jussi Tähtinen, CEO & Co-Founder of Nitro Games Oyj.

The rollout for the new games has started with positive reception. The company recently announced NERF: Battle Arena which has started the soft launch phase now in December. Earlier Nitro Games communicated that the first game for the Snapchat has started the soft launch. There are three more games in production with Snap expected to soft launch in 2022. Earlier this year Lootland was signed with an external development partner studio who have now expanded the game with new features and more gameplay content. This new improved version of Lootland is ready to progress to the technical testing phase with limited scale live audiences. The increased activity in the early game funnel has resulted in a new unannounced game successfully entering production towards a soft launch in 2022.

“It’s still very early with the new game launches, but we’re extremely happy about the positive reception so far. Our persistent focus on quality is definitely visible to our players in our new games. I’m proud of how our team has managed this portfolio expansion and feel excited about the new year ahead with more games in our pipeline.” continues Jussi Tähtinen.

The company has also secured several notable sized orders from top companies in the industry throughout the year. The big unannounced project with Digital Extremes has progressed steadily, and the prototyping services project with the UK-based developer has progressed as planned. Parallel to these, the company has continued the co-operation with the US-based publisher and with Snap Inc. with follow up agreements from both customers.

Moving forward, Nitro Games continues to be active in business development, where the company is seeking new opportunities for 2022 and beyond.

For more information:

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Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing mobile games with high production value for mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed games based on its own IP such as Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se, +468 528 00399.

www.nitrogames.com

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