

COMPANY RELEASE

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Nitro Games signs two new projects with Snap

Nitro Games has signed two new game development agreements with Snap.

With this agreement, Nitro Games continues the collaboration with Snap with two new games. After the games have been released, Nitro Games shall receive a significant revenue share. The other terms and conditions are confidential. For more information about Snap.Inc, visit <u>snap.com</u>.

"We're excited to continue our collaboration with Snap. This is a great way for us to take advantage of our learnings so far while we develop two new game concepts we've created." says Jussi Tähtinen, CEO of Nitro Games.

The game development will begin immediately, and the games are expected to be ready for soft launch in 2022. The games will be announced at a later date.

For more information:

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Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing mobile games with high production value for mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed games based on its own IP such as Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se, +468 528 00399.

www.nitrogames.com

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