



COMPANY RELEASE

17 June 2021 10:45 (EEST)

Nitro Games has received approx. 380 000 EUR funding

Nitro Games has completed the project with Business Finland and received the last payment.

Nitro Games has completed the project with Business Finland and received the last part of the funding, 382 266 EUR. The company has previously received 1 230 560 EUR in funding. Therefore, the total funding received from Business Finland for this project is now 1 612 826 EUR.

The project and funding supported the development of the portfolio of competitive multiplayer games and related technologies, and the exploration of opportunities connected with esports on mobile.

The project duration was from February 2019 to March 2021. The terms of the funding have been communicated in a previous press release dated 17 April 2019:

<https://news.cision.com/nitro-games-oyj/r/nitro-games-to-receive-funding-from-business-finland,c2790672>

For more information:

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Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing mobile games with high production value for mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed games based on its own IP such as Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and

has developed several successful projects for leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se, +468 528 00399.

www.nitrogames.com

Finnish Business ID: FI21348196