



COMPANY RELEASE

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## **Nitro Games to receive approx. 250 000 € governmental grant**

Nitro Games today received a positive decision from the Finnish State Treasury to receive approx. 250 000 € of governmental grant. The grant is expected to be received in full in May 2021.

This grant is part of a temporary program by the European Union to support companies that have experienced a decrease in revenues during the pandemic period 1.11.2020 – 28.2.2021.

### **For more information:**

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### **Nitro Games in brief:**

Nitro Games is a free-to-play mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing mobile games with high production value for mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed games based on its own IP such as Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, [info@fnca.se](mailto:info@fnca.se), +468 528 00399.

[www.nitrogames.com](http://www.nitrogames.com)

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