



PRESS RELEASE

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## Industry veteran Tobias Andersson proposed to Nitro Games' Board

Shareholders representing approximately 48.91 percent of all shares and votes in Nitro Games Oyj propose to the Annual General Meeting that the current members of the Board of Directors Johan Biehl, Antti Villanen, Mikkel Weider be re-elected and new member Tobias Andersson be elected according to their consents. The term of office of the Board of Directors ends at the closing of the Annual General Meeting following the election.

*"Any time I've met Nitro in the past, I've been impressed about their work and their growing portfolio. Working on the board and together with the talented team on the Nitro board feels super exciting. I look forward to learning more about the company and doing great things together."* said Tobias Andersson.

**Tobias Andersson**, born 1977.

Tobias Andersson is the Managing Director for Systemic Reaction, a creative division within Avalanche Studios Group. He has worked within Avalanche Studios Group since 2004 on multiple successful project. Tobias is experienced with self-publishing. He was the Lead Producer for theHunter: Call of the Wild and the Executive Producer for self-publishing when Avalanche Studios Group started to expand and grow into multiple IP's. Tobias has been the Managing Director for Systemic Reaction since 2019. Before Avalanche Tobias worked between 2001-2004 at a small Swedish indie studio called IdolFX as a content creator for video games, CG TV series and comic books.

**Mikkel Weider**, born 1975.

Member of the Board since May 2020.

Mikkel Weider is the Managing Director of Nordisk Film Games. He founded the investment unit within Nordisk Film in 2016 and built the team to secure the investments and support the portfolio companies. Mikkel is currently on the board of Avalanche, Star Stable, Reto Moto and Raw Fury. Mikkel originally founded the gaming company Art of Crime and have been Director or board member at several global internet companies, including Match.com, Bookatable.com, TrustPilot.com, and GoGift.com.

**Johan Biehl**, born 1983.

Member of the Board since April 2019.

Johan Biehl is an investor and has devoted the last ten years to managing his personal investments. He is a board member and Investment manager at Feat Invest AB since 2016 and board member at Zwipe AS since 2018. Johan is focused on small and micro caps and today has some ten investments in listed and unlisted companies in a variety of industries with a predominance in tech companies. Johan has a background as an equity analyst and before going into the financial industry he held several positions in B2B sales and sales management. He has studied economics and business and holds a degree in finance from Stockholm University.

**Antti Villanen**, born 1973.

Co-Founder & Member of board since 2008 and CSO of Nitro Games.

Antti Villanen is a digital media and game industry executive with 20 years of board and C-level experience from a more than 20 digital and gaming companies. Before founding Nitro Games, Antti co-founded the digital media studio Nitro FX Oy, where he worked as CEO, Executive Vice President and board member during 2000-2009. Before co-founding Nitro FX Oy, Antti worked as Digital Media Director at Sarajärvi & Hellén DDB Oy during 1999-2000 and in various Marketing and Sales-roles at Profectus Finland Oy during 1994-1999.

**For more information:**

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**Nitro Games in brief:**

Nitro Games is a free-to-play mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing mobile games with high production value for mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed games based on its own IP such as Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects for leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, [info@fnca.se](mailto:info@fnca.se), +468 528 00399.

[www.nitrogames.com](http://www.nitrogames.com)

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