



COMPANY RELEASE

31 March 2021 09:15 (EEST)

## **Nitro Games signs approx. 300,000€ Development Agreement**

**Nitro Games has signed with PlaySide to offer game development services for a new unannounced game by PlaySide.**

With this agreement, Nitro Games provides PlaySide with game development services for a new unannounced mobile game by PlaySide. This agreement follows Nitro Games' strategy, where in addition to developing games based on its own IP, the company also offers its services to selected customers. Historically, Nitro Games has developed several successful projects for leading mobile gaming companies. The order value of this new agreement is approx. € 300,000. The agreement follows an industry-standard structure. The project will begin immediately and is expected to be completed in 2021.

*"We are happy to co-operate with PlaySide Studios by offering our game development services to them. This project is a strong fit for our capabilities and a natural move forward for Nitro. I'm looking forward to a long-term collaboration."* says Jussi Tähtinen, CEO of Nitro Games.

*"PlaySide are delighted to partner with Nitro Games in the development of this mobile title. They demonstrated a shared strategic vision and an in-depth understanding of our requirements that made them a stand-out choice to partner with. We are extremely excited about this project."* says Paul Fouracre, COO of PlaySide Studios.

### **For more information:**

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*This company release contains information that Nitro Games Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 31 March 2021 at 09:15 (EEST).*

**PlaySide in brief:**

PlaySide Studios Limited is one of Australia's largest independent video game developers, with titles across a range of categories including self-published games based on original intellectual property (IP) and games developed in conjunction with the worlds' largest studios such as Disney, Warner Bros and Nickelodeon. PlaySide is based in Melbourne, Australia and has a team of over 70 games creators and other staff. The Company's portfolio consists of 52 titles delivered across 4 platforms: Mobile, Virtual Reality (VR), Augmented Reality (AR) and PC.

**Nitro Games in brief:**

Nitro Games is a free-to-play mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing mobile games with high production value for mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed games based on its own IP such as Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects for leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, [info@fnca.se](mailto:info@fnca.se), +468 528 00399.

[www.nitrogames.com](http://www.nitrogames.com)

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