



COMPANY RELEASE

18 March 2021 at 14:50 (EET)

# **Resolutions of Nitro Games Oyj's Extraordinary General Meeting and Board of Directors; Board of Directors resolved on directed share issue.**

## **Resolutions of the Extraordinary General Meeting**

**The Extraordinary General Meeting of Nitro Games Oyj ("Nitro Games" or the "Company") was held on 18 March 2021 in Kotka, Finland. A total of 11 shareholders and 3,926,962 shares and votes were represented in the meeting.**

The Extraordinary General Meeting resolved on the following issues:

### **Authorizing the Board of Directors to resolve on directed issuance of shares**

The General Meeting resolved in accordance with the proposal of the Board of Directors to authorize the Board of Directors to decide on directed issuance of shares as follows: The number of new shares to be issued based on the authorization may in total amount to a maximum of 2,342,704 shares.

The authorization will be used to execute the contemplated directed share issue published on 25 February 2021. The Board of Directors decides on all terms and conditions of issuance of shares, including right to resolve on amendments to the terms and conditions of contemplated directed share issue published on 25 February 2021, if necessary. The authorization is valid until 31 December 2021.

### **Resolution on directed share issue by the Board of Directors**

The Board of Directors of Nitro Games has resolved, based on the authorization received from the Extraordinary General Meeting, on a directed share issue of maximum of 2,342,704 shares at a subscription price of SEK 14.94 per share (the "Directed Share Issue"), which is expected to raise proceeds to the Company of SEK 35 million before issue costs. The proceeds will primarily be used for the further development of the Company's game portfolio of shooter games.

Other information related to the Directed Share Issue has been published on 25 February 2021 in a Company Release.

### **For more information:**

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**Nitro Games in brief:**

Nitro Games is a free-to-play mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The company focuses on producing mobile games with high production value for mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the company is able to carry out market validation with its games during development. Nitro Games has developed games based on its own IP such as Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, [info@fnca.se](mailto:info@fnca.se), +468 528 00399.

[www.nitrogames.com](http://www.nitrogames.com)

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