



COMPANY RELEASE

23 February 2021 11:45 (EET)

Nitro Games to develop for Snap

Nitro Games has signed with Snap to develop and bring a new game to the Snapchat platform.

Nitro Games has signed an agreement with Snap regarding providing a new game to the Snapchat platform.

With this agreement Nitro Games expands its mobile game portfolio to a new mobile platform with a new game. After the game has been released, Nitro Games shall receive a significant revenue share from the game. The other terms and conditions are confidential. Games on Snapchat monetize via Tokens (IAP) and Snap Ads. Over 75% of the 13-34-year-old U.S. population uses Snapchat, with 30 app opens and over 5 billion Snaps created every day on average.

“With 265 million daily active users, Snapchat is a growing platform for social gaming. We’ve seen developers succeeding on the platform by having a portfolio of games available there. For us, this is an opportunity to expand our portfolio to new audiences, by taking advantage of our effective development model and portfolio strategy. The dynamic with a smaller upfront payment against a larger revenue share creates a bigger upside potential.” says Jussi Tähtinen, CEO of Nitro Games.

The game development will begin immediately, and the game is expected to be ready for soft-launch in 2021. The game will be announced at a later date.

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This company release contains information that Nitro Games Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 23 February 2021 at 11:45 (EET).

Snap.Inc in brief:

Snap Inc. is a camera company. We believe that reinventing the camera represents our greatest opportunity to improve the way people live and communicate. We contribute to human progress by empowering people to express themselves, live in the moment, learn about the world, and have fun together. For more information, visit [snap.com](https://www.snap.com).

Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing mobile games with high production value for mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games’ powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed games based on its own IP such as Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games’ shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se, +468 528 00399.

www.nitrogames.com

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