

PRESS RELEASE

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Successful technical testing and expansion of the portfolio

Nitro Games expands the roadmap and now has a total of three games in development due for release in 2021.

Nitro Games today reveals more details on the future plans and the line-up of games for 2021.

Following a successful technical testing period with a limited audience in selected markets, the company is preparing to take the next steps with Lootland. The game is a casual action game, with a strong emphasis on real-time co-op multiplayer gameplay.

"We have a strong portfolio we're working on now, to be launched one by one next year. This year we've been active in the early phases of our game funnel by working on multiple games in the concept and pre-production phases. The best ones are now moving forward, and form the basis of our portfolio for 2021." Says Jussi Tähtinen, CEO & Co-Founder of Nitro Games Oyj.

The company is currently working on three games, each with new launches planned for the next year. The games include Lootland, an upcoming action game with the Nerf brand, and a completely new yet unannounced game.

Nitro Games recently announced it is working on a mobile action game with the popular Nerf brand by Hasbro. This game combines Nitro Games' expertise in the category with a huge brand and an active online community, which has a huge potential for virality. The largest YouTube channels with fan-made content about the Nerf blasters have more than 34 million subscribers and over 11 billion views on their videos. The strong community combined with an exclusive license to the leading Nerf brand forms a solid foundation for the upcoming game launch. The game development has started and the game is expected to be ready for soft-launch in 2021.

The third title is a yet unannounced game that has emerged from Nitro Games' MVP-process. The game is currently in the pre-production phase and is expected to deliver the first live audience test results during the first half of 2021.

Parallel to the ongoing game projects, Nitro Games is currently active in business development, where the company is seeking new project opportunities.

"Our persistent efforts in strengthening our team and processes combined with our NG Platform tech allow us to work on multiple game projects with increased quality. This helps us in keeping our internal team and fixed costs streamlined, while we are preparing for new launches next year. I'm excited to continue our journey to 2021 and see these new opportunities unfolding one by one." concludes Jussi Tähtinen.

For more information:

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Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher. Nitro Games team is a multinational group of mobile gaming professionals that has the expertise from development to publishing to live-operations. The Company focuses on producing mobile games with high production value for mid-core audience. Nitro Games is specialized in the category of shooter games. With Nitro Games' powerful NG Platform and the NG MVP process, the Company is able to carry out market validation with its games during development. Nitro Games has developed games based on its own IP such as Lootland, Heroes of Warland, Medals of War, Raids of Glory. The company offers its services also to selected customers and has developed several successful projects to leading mobile gaming companies.

Nitro Games' shares are listed on Nasdaq First North Growth Market with the ticker NITRO. The Certified Adviser is FNCA Sweden AB, info@fnca.se, +468 528 00399.

www.nitrogames.com

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