



COMPANY RELEASE

15 January 2020 14:45 (EET)

Nitro Games signs Publishing Services Agreement with Expansive Worlds AB (“Avalanche Studios”)

The parties have agreed on Nitro Games providing publishing services to Expansive Worlds to prepare and execute the upcoming soft-launch of a non-disclosed title.

Nitro Games has signed a Publishing Services Agreement with Expansive Worlds, for a non-disclosed title. The parties originally signed an Agreement in June 2019, about Nitro Games developing a mobile game for Expansive Worlds, based on Expansive Worlds IP.

With this Agreement, Nitro Games will perform publishing services for January – April 30th 2020. The goal of Publishing Services is to prepare and execute the upcoming soft-launch according to industry standards with Nitro Games publishing team. The order value of this new agreement is € 100,000.

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This company announcement contains information that Nitro Games Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 15 January 2020 at 14:45 (EET).

Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher making games for the mid-core user segment. The Company focuses on producing competitive multiplayer games with high production value and high revenue potential for smartphones and tablets. With Nitro Games' powerful NG Platform and NG MVP-process, the Company is able to do market validation during the development to ensure high product quality. Nitro Games has developed games such as Heroes of Warland, Medals of War, Raids of Glory, East India Company, Commander: Conquest of the Americas, Pirates of Black Cove. Nitro Games' shares are listed on Nasdaq First North Growth Market in Stockholm with the ticker NITRO. The Certified Adviser is Augment Partners AB, info@augment.se, +46 8-505 65 172.

www.nitrogames.com

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About Avalanche Studios:

Avalanche Studios is the original creator of the award-winning Just Cause franchise (published by Square Enix) and the developer of Mad Max (published by Warner Bros. Interactive) and Rage 2 (published by Bethesda Softworks). As a publisher, Avalanche Studios has released theHunter: Call of the Wild, Generation Zero and the free-to-play service theHunter Classic which has reached more than 8 million players across 190 countries. Avalanche Studios was founded in 2003 and is based in Stockholm, New York City and Malmö. The

studio develops games using its proprietary Apex technology, enabling huge open worlds filled with emergent gameplay. Learn more at www.avalanchestudios.com.