



COMPANY RELEASE

2 December 2019 17:45 (EET)

Nitro Games signs new agreement with Avalanche Studios

The parties have agreed on Nitro Games building a Data stack to Avalanche Studios to prepare for the upcoming soft-launch of a non-disclosed title.

Nitro Games has signed a new Agreement with Expansive Worlds AB (“Avalanche Studios”) to develop a Data stack for Avalanche Studios. The parties have previously signed an Agreement in June 2019, about Nitro Games developing a mobile game for Avalanche Studios, based on Avalanche IP.

With this new Agreement, the parties are preparing for the upcoming soft-launch of the game that Nitro Games is developing for Avalanche Studios. The Data stack is a set of tools and processes, based on the data pipeline that’s part of the Nitro Games’ proprietary technology, NG Platform. The order value of this new agreement is € 30,000, and therefore not significant, but holds great strategic value since it utilizes Nitro Games’ proprietary technology and mobile game publishing capabilities for a third party.

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This company announcement contains information that Nitro Games Plc is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 2 December 2019 at 17:45 (EET).

Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher making games for the mid-core user segment. The Company focuses on producing competitive multiplayer games with high production value and high revenue potential for smartphones and tablets. With Nitro Games’ powerful NG Platform and NG MVP-process, the Company is able to do market validation during the development to ensure high product quality. Nitro Games has developed games such as Heroes of Warland, Medals of War, Raids of Glory, East India Company, Commander: Conquest of the Americas, Pirates of Black Cove. Nitro Games’ shares are listed on Nasdaq First North Stockholm with the ticker NITRO. The Certified Adviser is Augment Partners AB, info@augment.se, +46 8-505 65 172. www.nitrogames.com

About Avalanche Studios:

Avalanche Studios is the original creator of the award-winning Just Cause franchise (published by Square Enix) and the developer of Mad Max (published by Warner Bros. Interactive) and Rage 2 (published by Bethesda Softworks). As a publisher, Avalanche Studios has released theHunter: Call of the Wild, Generation Zero and the free-to-play service theHunter Classic which has reached more than 8 million players across 190 countries. Avalanche Studios was founded in 2003 and is based in Stockholm, New York City and Malmö. The studio develops games using its proprietary Apex technology, enabling huge open worlds filled with emergent gameplay. Learn more at www.avalanchestudios.com.