COMPANY RELEASE 29 January 2019 09:00 (EET)



Nitro Games secures publishing rights for Runegate Heroes

Nitro Games signed an agreement with Wargaming and secured publishing rights for Runegate Heroes.

Nitro Games has signed a new deal with industry-leading free-to-play game company Wargaming World Limited ("Wargaming"). This agreement is the next step in the cooperation, following earlier game development agreements between the parties. With this agreement, Wargaming assigns to Nitro Games the Worldwide (excluding China) publishing and further development rights to Runegate Heroes. The game is currently in soft launch stage.

"We feel that Runegate Heroes is a good addition to our self-publishing pipeline. We are now in a position where we can further develop the game and our team can operate the game to evaluate the long-term potential. This supports our goals of building a portfolio of competitive multiplayer games that we self-publish." says Jussi Tähtinen, CEO & Co-Founder, Nitro Games Oyj.

This agreement doesn't contain any upfront payments between the parties. Nitro Games will pay royalties from the Game revenues to Wargaming. With this agreement, Nitro Games will act as the developer and publisher of the game, including marketing, promotion and running live-operations. Should Nitro Games decide not to commercially launch the game, the rights will revert back to Wargaming.

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This company announcement contains information that Nitro Games Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 29 January 2019 at 09:00 (EET).

Nitro Games in brief:

Nitro Games is a free-to-play mobile game developer and publisher making games for the mid-core user segment. The Company focuses on producing competitive multiplayer games with high production value and high revenue potential for smartphones and tablets. With Nitro Games' powerful NG Platform and NG MVP-process, the Company is able to do market validation during the development to ensure high product quality. Nitro Games has developed games such as Heroes of Warland, Medals of War, Raids of Glory, East India Company, Commander: Conquest of the



Americas, Pirates of Black Cove. Nitro Games' shares are listed on Nasdaq First North Stockholm with the ticker NITRO. The Certified Adviser is Augment Partners AB, info@augment.se, +46 8-505 65 172.

www.nitrogames.com

Wargaming in brief:

Wargaming is an award-winning online game developer and publisher headquartered in Nicosia, Cyprus. Founded in 1998, Wargaming has grown to become one of the leaders in the gaming industry with 4500+ employees and more than 20 offices globally. Over 200 million players enjoy Wargaming's titles across all major gaming platforms. Their flagship products include the massively popular free-to-play hit World of Tanks and the strategic naval action game World of Warships. Wargaming focuses on external partnerships with established and indie developers across PC and console through the company's third-party publishing unit, Wargaming Alliance. Wargaming Mobile, a unit dedicated to capitalizing on the mobile market, is actively forging new collaborations to deliver new and engaging on-the-go experiences.

Official website: www.wargaming.com